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CALIFORNIA STATE CONTROLLER

June 16, 2026

To All Prospective Proposers:

Addendum 2 to Request for Proposal (RFP) ESAR90226 Economic Advisory Services – Consulting Services

The purpose of this addendum is to provide potential proposers with clarification to address any concerns about the Controller's Council of Economic Advisors' impact on the economic advisory services of this RFP.

The establishment of the Controller's Council of Economic Advisors does not replace or eliminate the need for the economic advisory consulting services contract that will be awarded through RFP ESAR90226. To further clarify, the Council of Economic Advisors is intended to serve as a strategic advisory body that provides high-level economic perspectives, insights, and discussion regarding economic conditions, trends, and issues affecting California. The Council's role is advisory in nature and does not involve providing the dedicated consulting services, technical analyses, project support, research assignments, reports, presentations, economic modeling, or other specific work products that may be required under the awarded contract.

In contrast, the contractor selected through this RFP will provide professional economic advisory services directly to the State Controller's Office on an as-needed basis, including the performance of specific tasks and deliverables identified in the Scope of Work. The awarded contractor will serve as a dedicated resource available to support SCO's operational, analytical, and programmatic needs. The contractor may also be called upon to provide independent analysis, research, and support within timeframes and at levels of effort that would not be expected of the Council.

Accordingly, the Council of Economic Advisors and the awarded contractor are expected to serve in complementary but will have distinctive functions. The existence of the Council does not diminish SCO's need for the services that will be procured through this RFP, nor will it be a factor that reduces the opportunity for a qualified proposer to be selected for award. SCO intends to evaluate all proposals solely in accordance with the evaluation criteria and requirements set forth in the RFP. All responsive and responsible proposals submitted by qualified proposers will receive fair and impartial consideration through the competitive procurement process.

All other information will remain the same.

Thank you,

SCO Bids