



CALIFORNIA SCHOOL FINANCE AUTHORITY

300 S. Spring Street, Suite 8500
Los Angeles, CA 90013
p (213) 620-4608

915 Capitol Mall, Suite 220
Sacramento, CA 95814
p (916) 651-7710
f (916) 651-7709

csfa@treasurer.ca.gov
www.treasurer.ca.gov/csfa

CALIFORNIA SCHOOL FINANCE AUTHORITY

Request for Proposals No. CSFA01-26 AUDITING SERVICES

Notice to Prospective Proposers

May 29, 2026

You are invited to review and respond to this Request for Proposals (RFP) No. CSFA01-26, entitled Auditing Services for the California School Finance Authority (CSFA or the Authority). The RFP seeks auditing services to fulfill CSFA's obligations pursuant to Government Code sections 5871 and 5872 and meet the Office of the State Controller's minimum auditing requirements. The firm will also perform an audit of CSFA's federal programs for compliance with, and submission to, the Office of Management and Budget. The audit must comply with all minimum standards for conducting audits established by the U.S. Government Accountability Office and the Generally Accepted Government Auditing Standards. In submitting your proposal, you must comply with these instructions.

Proposals for these services must comply with the instructions included in the RFP. The RFP includes the Sample Standard Agreement the selected contractor will be expected to execute. The agreement that will be entered into with the State of California (State) will include by reference the General Terms and Conditions and Contractor Certification Clauses which may be viewed and downloaded online at <https://www.dgs.ca.gov/OLS/Resources/Page-Content/Office-of-Legal-Services-Resources-List-Folder/Standard-Contract-Language>. The General Terms and Conditions and all Exhibits that are a part of the Sample Standard Agreement are not negotiable. By submitting a proposal, your firm agrees to the terms and conditions stated in this RFP.

Proposals must be submitted on or before **June 30, 2026, 5:00 pm Pacific Time**, to the address below.

Katrina Johantgen
California School Finance Authority
915 Capitol Mall, Suite 220
Sacramento, CA 95814

Emailed or faxed submissions will not be accepted. Please submit all questions regarding the RFP to kjohantgen@treasurer.ca.gov.

Sincerely,

Katrina Johantgen, Executive Director

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

TABLE OF CONTENTS

A. PURPOSE AND DESCRIPTION OF SERVICES.....	Page 1
1. Introduction	Page 1
2. Program Descriptions.....	Page 1
3. Scope of Work.....	Page 3
4. Term of Agreement.....	Page 6
B. MINIMUM QUALIFICATIONS FOR PROPOSERS	Page 6
C. PROPOSAL REQUIREMENTS AND INFORMATION	Page 7
1. Key Action Dates	Page 7
2. Questions and Answers.....	Page 7
3. Content and Format of Proposals.....	Page 8
4. Submission of Proposals	Page 9
5. Evaluation Process	Page 11
6. Award and Protest	Page 13
7. Disposition of Proposals	Page 14
8. Agreement Execution and Performance	Page 14
D. PREFERENCE AND INCENTIVE PROGRAMS	Page 14
1. Small Business or Microbusiness Preference.....	Page 14
2. Non-Small Business or Microbusiness Preference.....	Page 14
3. California Disabled Veteran Business Enterprise Incentive Program.....	Page 15
4. Target Area Contract Preference Act (TACPA).....	Page 16
E. REQUIRED ATTACHMENTS	Page 16
1. Required Attachment Checklist	
2. Proposal/Proposer Certification Sheet	
3. Cost Proposal Worksheet	
4. Proposer References	
5. Payee Data Record (Std. 204)	
6. Contractor Certification Clauses (CCC 04/2017)	
7. Darfur Contracting Act Certification	
8. Bidder Declaration (GSPD-05-105)	
9. California Civil Rights Laws Certification	
10. Generative Artificial Intelligence (GenAI) Notification	
11. Minimum Qualifications Certification	
12. Small Business or Microbusiness Preference	
13. Non-Small Business or Microbusiness Preference	
14. California Disabled Veteran Business Enterprise Incentive Program	
15. Target Area Contract Preference Act (TACPA) Program	
F. SAMPLE STANDARD AGREEMENT (Std. 213)	
1. Exhibit A – Scope of Work	
2. Exhibit B – Budget Detail and Payment Provisions	
3. Exhibit B, Attachment 1 – Cost Proposal	
4. Exhibit C – General Terms and Conditions (GTC 02/2025)	
5. Exhibit D – Special Terms and Conditions	
6. Exhibit E – Additional Provisions	
7. Attachment A – Senate Bill (SB 99)	
8. Attachment B – Minimum Audit Requirements and Reporting Guidelines for Special Districts	
9. Attachment C – Special Districts Financial Transactions Report	
10. Attachment D – Summary of Borrowers for FY 2025/26	

A. PURPOSE AND DESCRIPTION OF SERVICES

1. Introduction

The auditing services requested for this Request for Proposal (RFP) are specialized and relevant to the California School Finance Authority's (Authority) existing and new programs. Such programs include: 1) the Charter School Facilities Program, 2) Charter School Facility Grant Program (SB 740), 3) Charter School Facilities Credit Enhancement Grant Program, 4) State Charter School Facilities Incentive Grants Program, 5) Charter School Revolving Loan Program, 6) Conduit Bond Financing Program, 7) Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA), 8) Charter Access Bank Loan Enhancement Program (ABLE), 9) Charter School Facilities Credit Enhancement Grant Program, and 10) State Charter School Facilities Incentives Grants Program. The Authority manages loan and grant programs totaling over \$7 billion for California charter schools, school and community college districts and county offices of education.

The Authority requests that proposals be submitted for the following purpose and in accordance with each of the terms and conditions in this RFP. The purpose of this RFP is to solicit proposals from qualified accounting firms to audit the financial statements and internal controls of the Authority's operations, relevant to all programs that exist within the Authority. The audit will include a complete operating and financial statement audit of the books and accounts, as well as an independent assessment of the internal control and performance of Authority's programs. All proposals submitted to perform these services must explain the experience and qualifications that demonstrate the firm's ability to provide these services. Failure to provide the entire required format may result in disqualification.

The selected firm must be technically and professionally capable of providing the services in all subject areas described in Section A, Item 3, Scope of Work and meet the Minimum Qualifications for Proposers in Section B. The firm scoring the highest points following the evaluation process as outlined in Proposal Requirements and Information in the section below will be awarded the audit contract. Upon contract award, and annually thereafter throughout the term of the contract, the selected firm will be required to comply with the Political Reform Act and the principals assigned to this contract will be required to file a Statement of Economic Interest (Form 700, Fair Political Practices Commission).

The Authority anticipates entering into a two (2) year contract with a one (1) year option to renew for the described services. The audit periods shall be for each of the two (2) fiscal years ending June 30, 2026 and 2027. The Authority anticipates a start date of October 1, 2026 and the awarded firm must be available to initiate services at that time.

2. Program Descriptions

The Authority administers a number of state- and federally- funded programs. Below is a description of each program.

Charter School Facilities Program (CSFP): Through the passage of Propositions 47, 55, and 1D, and most recently, Proposition 51, \$1.4 billion has been made available to

charter schools for construction of new facilities or rehabilitation of existing school district facilities. The state-funded Charter School Facilities Program (CSFP) is jointly administered by the Authority and the Office of Public School Construction (OPSC). The Authority directs the financial soundness review process for the CSFP and provides certification of financial soundness for purposes of Preliminary, Advance, and Final Apportionments. The Authority is responsible for: 1) making a financially sound determination for all Program applicants at the time of preliminary, advance and final apportionment, 2) conducting on-going monitoring and due diligence of recipients' financial soundness before and after final apportionment, 3) carrying out the due diligence on guarantors or related organizations, when applicable, 4) developing, negotiating, and maintaining Program agreements on behalf of the State, and 5) integrating Program funding into the Authority's existing financing programs. This program is accounted for in the Charter School Facilities Account Fund.

Charter School Facility Grant Program (Senate Bill (SB) 740): The SB 740 program provides annual assistance with facilities rent and lease expenditures to charter schools that meet eligibility criteria. Charter schools are awarded a dollar amount per unit of classroom-based Average Daily Attendance (ADA), up to 75% of their annual facilities rent and lease costs for the school. The dollar amount is determined annually based on the Cost of Living Allocation metric provided by the California Department of Finance. The amount for the 2025-26 funding round was \$1,469.00 per unit of ADA. This program, previously administered by the California Department of Education, was transferred to the Authority in 2013-14. This program is accounted for in the Charter School Facility Grant Program Fund.

State Charter School Facilities Incentive Grants Program (Incentives): The Incentives program is a federal grant program designed to assist high-performing charter schools with rent, lease, debt service, and Proposition 39 pro-rata payments or costs related to purchase, acquisition, design, new construction, and renovation. CSFA was awarded this \$30 million federal grant in 2024.

Charter School Revolving Loan Fund Program (CSRLFP): The CSRLFP provides low-interest loans of up to \$250,000 to new charter schools to assist them with meeting the purposes of the school's approved charter. The program is available to any charter school that is not a conversion of an existing public school, and that has not yet completed the full term of its initial charter. This program is accounted for in the Charter School Revolving Loan Fund.

Conduit Bond and Note Financing Program: The Authority serves as a conduit issuer on behalf of nonprofit charter schools to provide access to the capital markets. The Authority's low-cost fee structure, its intercept mechanism, and its no-cost, state-level Tax Equity and Fiscal Responsibility Act (TEFRA) hearing process has made the Authority the issuer of choice for creditworthy charter schools throughout the state. To date, the Authority has issued more than \$3.8 billion in bonds, notes, and loans to provide low-cost, fixed rate financing to California's charter schools. This program is accounted for in the California School Finance Authority Fund.

Charter School Facilities Credit Enhancement Grant Program (Credit Enhancement): The Credit Enhancement program is an \$8.3 million program, awarded by the U.S. Department of Education, serves to fund debt service reserves for the financing of

acquisition, renovation, or construction of charter school facilities, or the refinancing of the existing charter school facility debt. This program is accounted for in the Federal Trust Fund (ALN: 84.354A).

Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA):

PANACEA Program supports short-term interim financing to charter schools that have received a reservation of funds through the Charter School Facilities Program or are awaiting the issuance of long-term debt through the Authority's Conduit Bond and Note Financing Program. The \$8 million dollar grant was secured through the federal "Expanding Quality Charter Schools Program – Grants for Credit Enhancement for Charter School Facilities" (ALN #84.354A) grant competition.

Charter Access Bank Loan Enhancement Program (ABLE): Charter ABLE

(ALN: 84.354A) is a Program to provide credit enhancement by way of an individual Loan Loss Reserve obligation on bank loans either made for Charter School facility project capital costs or made to fund up to fifteen months of facility operating costs including maintenance, financing and lease expenses. Due to cash flow short falls that many charter schools experienced in fiscal years 2020-21 and 2021-22, this program was temporarily altered to allow the funds be used for short-term working capital. A \$20 million federal Grant award was secured and the Authority with existing Charter School Bank Loan Program (CSBLP) and Conduit Issuance Program when issuing credit enhancements.

Charter Finance Enhancement Program (FINE): CSFA has been awarded \$10,000,000 for the newest Department of Education credit enhancement grant. The proposed structure for the award will focus on enhancing pooled loans rather than standalone financings.

3. Scope of Work

Pursuant to the passage of Senate Bill 99 (SB 99) (Refer to Attachment A within the Sample Standard Agreement), the auditor will be expected to comply with the minimum standards for conducting audits (Refer to Attachment B within the Sample Standard Agreement) set forth by the State Controller's Office (SCO). In addition, the firm will be expected to complete SCO's Special Districts Financial Transactions Report on behalf of Authority (Refer to Attachment C within the Sample Standard Agreement). The SCO's audit and reporting requirements may be subject to change. As a result, the firm must be prepared to incorporate any additional legal or industry requirements for the performance of audits as may be required by the SCO subsequent to the initial circulation of this RFP. (Refer to Attachments A, B & C within the Sample Standard Agreement).

a) Audit and Examination

The audit and examination will include such tests of the accounting records and procedures as necessary for the expression of the firm's opinion, in compliance with Rule 58 of the State Board of Accountancy on the financial statements taken as a whole, in conformity with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB), and general provisions of State law. Contractor shall:

- i. Confirm assets held by CSFA for each program fund.
- ii. Verify the bonds outstanding for each tax-exempt financing program.
- iii. Treat all information in a confidential manner with all recommendations to be stated only in the audit reports provided to CSFA for appropriate release by CSFA as required by law.

In addition to any other requirements, perform an audit and examination of the financial statements of the Authority's accounts and records as required by law and include the following:

- 1) A disclosure of fees imposed on borrowers by, or on behalf of, the Authority's bond program.
- 2) A disclosure of expenditures related to those fees made by or on behalf of the Authority's Bond program.
- 3) The dollar amount and nature of these fees and expenses.
- 4) A disclosure of the amount of bonds authorized but unsold at the end of the period covered by the audit.
- 5) A disclosure of the amount of bonds the Authority has issued during the period covered by the audit and the amount of debt still outstanding at the end of the period covered by the audit. Attached is a summary of applicants and borrowers for the audit period (Refer to Attachment D within the Sample Standard Agreement).
- 6) Adhere to the Authority adopted accounting guidance - Governmental Accounting Standards Board (GASB), Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measure Date.
- 7) Perform procedures to obtain audit evidence about the amounts and disclosures in the financial statements.
- 8) Consider internal control relevant to the entity's preparation and fair presentation of the financial statements.
- 9) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management.
- 10) Evaluate the overall presentation of the financial statements.

b) Audit Report and Findings

The audit will include an evaluation of the Authority's internal control in accordance with generally accepted auditing standards as set forth in Statements on Auditing Standards, published by the American Institute of Certified Public Accountants, and the SCO's Minimum Audit Requirements for California Special Districts. Upon release by the Authority, report results of the audit, complete and file necessary

forms, including requirements for conduit issuers to the SCO.

- 1) The report shall be prepared in the format as outlined in the Minimum Audit Requirements and Reporting Guidelines of the SCO.
- 2) The report shall include a statement of the scope of the audit and examination for each Bond Program Fund and other program funds; the period covered by the audit and examination; and a list of the financial statements included in the report.
- 3) The report and findings shall include a statement of material audit findings and recommendations regarding the financial statements, internal control and accounting systems, and legality of actions for each Bond Program Fund and other program funds.
- 4) Audited financial statements in the report shall include:
 - i. Government-wide Financial Statements
 - a. Statement of Net Position
 - b. Statement of Activities
 - ii. Fund Financial Statements
 - a. Government Funds
 1. Balance Sheets
 2. Reconciliation of the Governmental Funds Balance Sheets to the Government-wide Statement of Net Position- Governmental Activities
 3. Statement of Revenues, Expenditures, and Changes in Fund Balances
 4. Reconciliation of the Governmental Fund Statements of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities-Governmental Activities
 - b. Enterprise Funds
 1. Statement of Fund Net Position
 2. Statement of Revenues, Expenses, and Changes in Net Position
 3. Statement of Cash Flows
 - c. Fiduciary Funds
 1. Statement of Fiduciary Net Position
 2. Statement of Changes in Fiduciary Net Position
 - iii. Notes to the Financial Statements
- 5) The audit report shall include any other material information.
- 6) The audit periods shall be for each of the two (2) fiscal years ending June
- 7) 30, 2026 and 2027, with a one (1) year option to renew for the services described.
- 8) The firm shall review the proposed report with the Authority staff prior to finalizing

and reporting results of the audit to the SCO.

- 9) The audit must meet the reporting period requirements of the SCO http://www.sco.ca.gov/aud_reporting_package_due_date.html. Currently, it is anticipated the audit should be conducted and completed by mid-March of each fiscal year. The audit submission period is subject to change upon further direction from the SCO.
 - 10) One (1) original and twenty (20) copies of the report shall be prepared with the provision for additional copies upon request, and an electronic version in PDF shall be provided.
 - 11) In all respects, represent the best interests of the Authority and the State of California in all transactions and proceedings.
- c) Special Districts Financial Transactions Report
- When preparing the Special Districts Financial Transactions Report, it must be prepared in the exact same format as the SCO's Special Districts Financial Transactions Report (refer to example and use format of Attachment C within the Sample Standard Agreement). In conjunction with conducting the financial audit as described above, the firm will be expected to complete the report on the Authority's behalf by mid-January. The audit submittal period is subject to change upon further direction from the SCO and the firm will need to be able to meet any timeframe changes as necessary.
- The Authority will work with the firm to obtain all available accounting records and data necessary for the performance of the work described herein, and will provide office workspace and furnishings adjacent to the Authority's Office at 915 Capitol Mall, Suite 220, Sacramento, CA 95814. All other equipment or material is to be provided by the Contractor.
- d) The firm will also perform an audit of the Authority's federal programs for compliance with, and submission to, the Office of Management and Budget. The audit must comply with all minimum standards for conducting audits established by the U.S. Government Accountability Office and the Generally Accepted Government Auditing Standards.

4. Term of Agreement

The term of the agreement will be a two-year period beginning October 1, 2026 through September 30, 2028. The Agreement may be extended for one additional year at the option of the State. All rates will remain the same for the entire term of the agreement, including all optional extensions.

B. MINIMUM QUALIFICATIONS FOR PROPOSERS

Failure to meet the minimum qualifications will cause your proposal to be considered unresponsive and the proposal will be disqualified.

The firm must have, at minimum, the following qualifications and experience:

- An office established in the State of California.
- Be qualified to do business in the State of California.
- Be a professional certified public accounting firm, not in public employment, that has been in business for at least three (3) years.
- Be a publicly traded corporation or subsidiary thereof that is principally marketed for public trading in the US (not incorporated offshore).
- Have conducted within the last five (5) years, at least three (3) audits of State/ governmental agencies, preferably agencies engaged in bond financing and program outcomes.
- Have sufficient resources to provide auditing services to the Authority to meet the deadlines outlined in the Scope of Work in Section A, Item 3.

C. PROPOSAL REQUIREMENTS AND INFORMATION

1. Key Action Dates

It is recognized that time is of the essence. All firms are hereby advised of the following schedule and will be expected to adhere to the required dates and times:

Due Date	Event
May 29, 2026	RFP available to Prospective Proposers
June 10, 2026, 5:00 p.m. PT	Deadline to Submit any Written Questions
June 12, 2026	Answers to Written Questions Distributed
June 30, 2026, 5:00 p.m. PT	Deadline for submission of proposals, must be received at the Authority's office at 915 Capitol Mall, Suite 220, Sacramento, CA 95814
July 1 – July 7, 2026	Evaluation of Proposals
July 8, 2026	Notice of Intent to Award Released
October 1, 2026	Anticipated Contract Commencement Date (or upon approval of Department of General Services, whichever is later)

2. Questions and Answers

In the opinion of CSFA, this RFP is complete and without need of explanation. However, if you have questions, or should you require any clarifying information, please email Katrina Johantgen at kjohantgen@treasurer.ca.gov. Questions regarding this RFP must be submitted in writing no later than June 10, 2026, at 5:00 pm PT. Responses to questions will be provided on June 12, 2026, and will be made available in the California State Contracts Register located at <https://caleprocure.ca.gov/> and the CSFA website.

3. Content and Format of Proposals

- a) Cover Letter

Include the name, address, telephone and email of the principal contact responsible for the oversight of the contract. Indicate the availability of this person for meetings with the Authority, and the Authority's Executive Director.

b) Firm Experience, Personnel, and References

The Authority expects to have a close working relationship with the firm as evidenced by the scope of work listed above, and requires the demonstration of a high degree of experience, training and proficiency in the conduct of the various functions performed. The firm should have extensive background in both accounting/auditing of conduit financing and issuance of conduit revenue bonds. In addition, the Authority expects the firm will comply with current accounting/auditing standards and financing trends and will maintain appropriate expertise at the firm's own expense. This section is intended for the firm to demonstrate its qualifications. Firms will provide the following information to be used in the evaluation process.

- 1) Qualifications and Experience of Accounting/Auditing Firm - Discuss the overall experience of your firm that demonstrates your ability to successfully complete Purpose and Description of Services in Section A, Item 3, Scope of Work. Experience should include recent services provided to other conduit issuers of taxable and tax-exempt bonds, as well as services provided directly to such borrowers. Provide a detailed list of accounting/auditing services by client or transaction for the past three years as an attachment. Indicate if the accounting/auditing service provided was transaction specific or for a contracted period.
- 2) Qualifications and Experience of Accounting/Auditing Firm to State or Governmental Agency – Discuss your firm's experience as an accounting/auditing firm to state or local governments for the issuance of bonds other than for education. Indicate if the accounting/auditing service provided was transaction specific or for a contracted period.
- 3) Qualification of Personnel - Identify the personnel who will be providing the services required by the proposal, including years and type of experience for each person. Experience should include number of years at current firm as well as all prior service. Experience in financing should be detailed. The lead personnel in charge of the Authority account must have at least five (5) years of experience in public accounting and audits of State governmental agencies, or services as an accounting or financial consultant to a State agency. The firm must ensure that the quality and availability of its personnel assigned to this agreement will be maintained over the term of the agreement. Any changes in assigned personnel are at the discretion of the firm, provided that any replacements have substantially the same as or better qualifications and experience than the original personnel. Include staff of subcontractors (if any).
- 4) References - Submit a list of at least three (3) references (clients) to which the firm has provided similar accounting/auditing services within the past five (5) years and contact numbers for each (Refer to Attachment 4 in Section E).

c) Cost Detail Format and Requirements

The anticipated contract for accounting/auditing services will establish a maximum amount per year. The vendor will be compensated using an invoice procedure upon completion of each audit. The Authority expects the total amount not to exceed \$115,500, or a maximum \$57,750 per year, for the initial term of the agreement. The maximum amount for the optional extension shall not exceed \$57,750 for a total of \$173,250 over the entire term of the agreement. All rates will remain the same for the entire term of the agreement, including all optional extensions.

The proposed work should be broken down into a work plan and work schedule. Use the Cost Proposal Worksheet (Refer to Attachment 3 in Section E) as a guide in preparing the cost. The work plan must identify lead personnel, include anticipated employee hours, reflect the cost for preparation of reports, analysis, charts and other printed materials, anticipated travel, and other direct cost expenses. The proposal must include the rate per year. The proposed fee schedule will be the basis for the scoring of the cost portion of the evaluation and must include the maximum cost per year for a total of three (3) years (Refer to Attachment 3 in Section E). Proposals submitted with a fee schedule not in compliance with these requirements will be rejected.

4. Submission of Proposals

- a) Proposals should provide straightforward and concise descriptions of the firm's ability to satisfy the requirements of this RFP. The proposal must be complete and accurate. Omissions, inaccuracies or misstatements may be cause for rejection of a proposal.
- b) The proposal package should be prepared in the least expensive method.
- c) All proposals must be submitted under sealed cover and sent to the Authority by dates and times shown in the Key Action Dates in Section C, Item 1. Proposals received after this date and time will not be considered.
- d) A minimum of one (1) original and four (4) copies of the proposal must be submitted.
- e) The original proposal must be marked "ORIGINAL COPY". All documents contained in the original proposal package must have original signatures and must be signed by a person who is authorized to bind the firm. All additional proposal sets may contain photocopies of the original package.
- f) The proposal envelopes must be plainly marked with the RFP number and title, the firm name and address, and must be marked with "**DO NOT OPEN**", as shown in the following example:

Request for Proposals No. CSFA01-26
Audit Services
Firm Name
Firm Address
Contact Person
Telephone Number
DO NOT OPEN

If the proposal is made under a fictitious name or business title, the actual legal name of firm must be provided. Proposals not submitted under sealed cover and marked as indicated may be rejected.

- g) All proposals shall include the documents identified in the Required Attachment Check List, Attachment 1 in Section E.
- h) Proposals not including the proper required attachments shall be deemed non-responsive. A non-responsive proposal is one that does not meet the basic proposal requirements.
- i) Mail or deliver proposals to the following address:

California School Finance Authority
Katrina Johantgen, Executive Director
915 Capitol Mall, Suite 220
Sacramento, CA 95814

- j) Proposals must be submitted for the performance of all the services described herein. Any deviation from the work specifications will not be considered and will cause a proposal to be rejected.
- k) A proposal may be rejected if it is conditional or incomplete, or if it contains any alterations of form or other irregularities of any kind. The Authority may reject any or all proposals and may waive any immaterial deviation in a proposal. The Authority's waiver of an immaterial deviation shall in no way modify the RFP document or excuse the proposer from full compliance with all requirements if awarded the agreement.
- l) Costs (for developing proposals in anticipation of award of the agreement) is entirely the responsibility of the proposer and shall not be charged to the Authority, or the State of California.
- m) An individual who is authorized to bind the proposing firm contractually shall sign the Proposal/Proposer Certification Sheet, Attachment 2 in Section E. The signature must indicate the title or position that the individual holds in the firm. An unsigned proposal may be rejected.
- n) A firm may modify a proposal after its submission by withdrawing its original proposal and resubmitting a new proposal prior to the proposal submission deadline as set forth in the Key Action Dates in Section C, Item 1. The submission of a new proposal must comply with requirements of this section. Proposal modifications offered in any other manner, oral or written, will not be considered.
- o) A firm may withdraw its proposal by submitting a written withdrawal request to the Authority, signed by the proposer or an authorized agent in accordance with m) above. A firm may thereafter submit a new proposal prior to the proposal submission deadline. Proposals may not be withdrawn without cause subsequent to proposal submission deadline.
- p) The Authority may modify the RFP prior to the date fixed for submission of proposals

by the issuance of an addendum to all parties who received a proposal package.

- q) The Authority reserves the right to reject all proposals. The agency is not required to award an agreement.
- r) Before submitting a response to this solicitation, firms should review, correct all errors and confirm compliance with the RFP requirements.
- s) Where applicable, the firm should carefully examine work sites and specifications. No additions or increases to the agreement amount will be made due to a lack of careful examination of work sites and specifications.
- t) More than one proposal from an individual, firm, partnership, corporation or association under the same or different names, will not be considered.
- u) The Authority will not accept alternate contract language from the firm. A proposal with such language will be considered a counter proposal and will be rejected. The General Terms and Conditions (GTC 02/2025) are not negotiable.
- v) No oral understanding or agreement shall be binding on either party.

5. Evaluation Process

- a) An evaluation committee comprised of at least three individuals will review all proposals. At the time of proposal opening, each proposal will be checked for the presence or absence of required information in conformance with the submission requirements of this RFP. The absence of required information will cause a proposal to be deemed unresponsive and will result in the proposal's disqualification.
- b) Proposals that contain false or misleading statements, or which provide references, which do not support an attribute or condition claimed by the proposer, may be rejected.
- c) Award, if made, will be to the responsible proposer with the highest scored proposal.
- d) Proposal Evaluation - Proposals that meet the Minimum Qualifications outlined in Section B and the Proposal Requirements and Information outlined in Section C. will be evaluated and scored according to the criteria indicated below. The selection will be made on the basis of the following weighted factors. (Maximum points available for each criterion are noted).

Rating/Scoring Criteria	Maximum Possible Points
Qualification of personnel: The Authority will evaluate the individuals to be assigned to the contract on the basis of background and experience in related work.	20 Points
Experience as an accounting/auditing firm: The Authority will evaluate the firm on the basis of the firm's overall experience demonstrating its ability to successfully complete the requirements	30 Points

identified in the Scope of Work in Section A, Item 3.	
Experience as an accounting/auditing firm to state/or governmental agency: The Authority will evaluate the firm on the firm's experience with State Accounting procedures specifically and experience to other state or local government agencies.	15 Points
Cost: The Authority will score the cost proposal based upon the Cost Detail Format and Requirements.	35 Points
Maximum Total Possible Points	100 Points

e) Scoring Scale:

Points Awarded	Interpretation	General Basis for Point Assignment
100%	Exceptional	Category is addressed with the highest degree of confidence. Response exceeds the needs, requirements, and/or expectations with superior background, experience, and expertise.
80%	Excellent	Response fully meets the needs, requirements, and/or expectations with a high degree of confidence. Proposal offers one or more enhancing feature, method, or approach exceeding basic
60%	Good	Response addresses the category being scored. Good degree of confidence with minimal weaknesses.
40%	Adequate	Response is adequate to meet the needs, requirements, and/or expectations. Any omissions, flaws, or defects, are inconsequential and acceptable.
20%	Minimally Adequate	Minimally addresses the category being scored, but one or more major considerations of the category are not addressed or are addressed in such a limited way that it results in a low degree of
0%	Inadequate	Fails to address any portion of the category being scored. The omissions, flaws, or defects are significant and considered

f) The following formula will be used for the award of cost points:

Lowest cost proposal is awarded the maximum cost points for thirty-five (35) points. Other proposals are awarded cost points based on the following calculation:

$$\text{Lowest Cost Proposal} / \text{Other Cost Proposal} = \text{Factor}$$

$$\text{Cost Points for Other Cost} = \text{Factor} \times \text{Maximum Cost Points}$$

EXAMPLE: A maximum of thirty-five (35) points is available

Lowest Cost Proposal = \$43,315

Other Cost Proposal = \$57,750

$(\$43,315 \div \$57,750) = 0.75$

Points Awarded to Other Bidder: 26.25 points

- g) In the event two (2) or more responsive and responsible proposals earn the highest score, the contract will be awarded to the responsive and responsible proposal earning the higher score in Experience as an accounting/auditing firm. If the scores for Experience as an accounting/auditing firm are the same, the contract will be awarded to the responsive and responsible proposal earning the higher score in the Qualification of Personnel. If the scores in the Qualification of Personnel are the same, the contract will be awarded to the responsive and responsible proposal earning the higher score for the Cost.

6. Award and Protest

- a) Notice of the proposed award(s) shall be posted in a public place in the office of the Authority, 915 Capitol Mall, Suite 220, Sacramento, CA 95814 and on the following Internet site for five (5) working days prior to awarding the agreement(s):
<http://www.treasurer.ca.gov/CSFA>.
- b) If any firm, prior to the award of agreement, files a protest with the Authority and the Department of General Services, Office of Legal Services, 707 Third Street, 7th Floor, West Sacramento, CA 95605, on the grounds that the (protesting) firm would have been awarded a contract had the Authority correctly applied the evaluation standard in the RFP, or if the Authority followed the evaluation and scoring methods in the RFP, the agreement(s) shall not be awarded until either the protest has been withdrawn or the Department of General Services (DGS) has decided the matter.
- c) An initial written statement of protest, including the RFP Number, the name of the State Agency, and the contact person listed within the RFP, should be submitted to:

California School Finance Authority
Attention: Katrina Johantgen
915 Capitol Mall, Suite 220
Sacramento, CA 95814
kjohantgen@treasurer.ca.gov

DGS, Office of Legal Services Attention:
Attention: Protest Coordinator
707 Third Street, Suite 7-330, MS-102
West Sacramento, CA 95605
OLSProtests@dgs.ca.gov

- d) If submitting the initial written statement of protest via mail, it is suggested that the firm do so via certified or registered mail.
- e) Within five (5) days after filing the initial protest, the protesting firm shall file with the DGS, Office of Legal Services and the Authority a full and complete written statement specifying the grounds for the protest. It is suggested that the firm submit this complete written statement by certified or registered mail.

7. Disposition of Proposals

- a) Upon proposal opening, all documents submitted in response to this RFP will become the property of the Authority and the State of California and will be regarded as public records under the California Public Records Act (Government Code Section 6250 et seq.) and subject to review by the public.
- b) Proposal packages may be returned only at the firm's expense unless such expense is waived by the Authority.

8. Agreement Execution and Performance

- a) Performance shall start on the express date set by the Authority and the selected firm, after all approvals have been obtained and the agreement is fully executed. Should the firm fail to commence work at the agreed upon time, the Authority, upon five (5) days written notice to the firm, reserves the right to terminate the agreement. In addition, the firm shall be liable to the Authority for the difference between the firm's proposal price and the actual cost of performing work by another contractor.
- b) All performance under the agreement shall be completed on or before the termination date of the agreement.

D. PREFERENCE AND INCENTIVE PROGRAMS

1. Small Business or Microbusiness Preference

<https://www.dgs.ca.gov/PD/Services/Page-Content/Procurement-Division-Services-List-Folder/Apply-for-or-Re-apply-as-Small-Business-Disabled-Veteran-Business-Enterprise>

Reference Attachment 10 in Section E. A five percent (5%) preference will be applied to certified small business firms submitting proposals. To obtain the preference, firms must be certified as a small business at the time the proposal is submitted. (Small Business Certification will be verified with the DGS prior to applying preference). The five percent (5%) preference is issued only for computation purposes to arrive at the successful firm and does not alter the amounts of the actual proposals. Once each proposal has been scored, if the highest responsible firm is not a certified small business or microbusiness, five percent (5%) of the highest scoring proposal is added to the total "earned" points for each proposal submitted by a certified small business. These final numbers, with the five percent (5%) included, are then used to determine the highest scoring proposal.

Questions regarding the small business certification or preference approval should be directed to the Office of Small Business & Disabled Veteran Business Enterprises (OSDS) at (916) 375-4940, Certification@dgs.ca.gov, or can be found at the website listed above.

2. Non-Small Business or Microbusiness Preference

<https://www.dgs.ca.gov/PD/Services/Page-Content/Procurement-Division-Services-List-Folder/Apply-for-or-Re-apply-as-Small-Business-Disabled-Veteran-Business-Enterprise>

Reference Attachment 12 in Section E. A five percent (5%) preference is available to a non-small business claiming twenty-five percent (25%) California certified small business subcontractor participation. If claiming the non-small business subcontractor preference, the proposal must include a list of the small business(es) with which the firm commits to subcontract in an amount of at least twenty-five percent (25%) of the net price with one or more California certified small businesses. Each listed certified small business must perform a "commercially useful function" in the performance of the contract as defined in Government Code Section 14837(d)(4).

The required list of California certified small business subcontractors must be attached to the proposal and must include the following: 1) subcontractor name, 2) address, 3) phone number, 4) a description of the work to be performed and/or products supplied; and 5) the dollar amount or percentage of the net price (as specified in the solicitation) per subcontractor.

Firms claiming the five percent (5%) preference must commit to subcontract at least twenty-five percent (25%) of the net price with one or more California certified small businesses. Completed certification applications and required support documents must be submitted to the OSDS no later than 5:00 p.m. on the proposal due date, and the OSDS must be able to approve the application as submitted. Questions regarding certification should be directed to the OSDS at (916) 375-4940.

The preference to a non-small business firm that commits to small business or microbusiness subcontractor participation of twenty-five percent (25%) of its net price shall be five percent (5%) of either the lowest, responsive, responsible firm's price or the highest responsive, responsible firm's total score. A non-small business, which qualifies for this preference, may not take an award away from a certified small business.

3. California Disabled Veteran Business Enterprise Incentive Program

<https://www.dgs.ca.gov/PD/Services/Page-Content/Procurement-Division-Services-List-Folder/Apply-for-or-Re-apply-as-Small-Business-Disabled-Veteran-Business-Enterprise>

This RFP does not include a minimum Disabled Veteran Business Enterprise (DVBE) participation requirement. However, a DVBE incentive will be applied as provided in Attachment 13 in Section E.

The DGS established a DVBE incentive pursuant to Senate Bill 115, Chaptered October 3, 2005 and the military and Veterans Code section 999.5(a). The regulations apply to all competitive solicitations for public works, services, goods, and information technology goods and services posted or released after October 9, 2007. The DVBE incentive is required in solicitations that include DVBE program requirements and may be offered in other competitive solicitations. DGS' policy implements this program by rewarding prime proposers for increased DVBE participation: the more DVBE participation, the greater the incentive. This incentive program helps State agencies to meet their annual DVBE participation goals.

Attachment 13 in Section E outlines the DVBE Incentive Program. Companies who have been certified by the State of California as a DVBE must submit a completed DGS PD 843 (Disabled Veteran Business Enterprise Declaration) form. All disabled veteran owners and disabled veteran managers of the DVBE must sign the form. DVBE

Incentive participation is *optional* and at the discretion of the proposing company.

NOTE: For this RFP, the Incentive application is based on the High Score Method and shall not exceed five percent (5%), nor be less than one percent (1%) of the total score (see table in Attachment 9 in Section E).

Any contract awarded to a company committing to subcontract with a certified DVBE will follow requirements as provided in MVC 999.7 including compliance with the Std. 817 reporting process, and permanent withholds and deductions for non-compliance.

4. Target Area Contract Preference Act (TACPA)

<https://www.dgs.ca.gov/PD/Services/Page-Content/Procurement-Division-Services-List-Folder/Request-Target-Area-Contract-Preference>

This RFP provides for an optional TACPA preference. The TACPA program was established to stimulate business investments in distressed areas of the State and create job opportunities for Californians. Proposing companies are not required to apply for this preference. Both the TACPA workplace and workforce preferences will be evaluated for this solicitation.

Workplace preference - TACPA provides a 5 percent (5%) preference for a California business that is located in a qualified zone.

Workforce preference - TACPA provides a 1 to 4 percent (1-4%) preference for a California business that employs persons with a high risk of unemployment (Government Code Section 4532)

1% for 5-9% of workforce

2% for 10-14% of workforce

3% for 15-19% of workforce

4% for 20% or more of workforce

Proposing companies wishing to take advantage of the TACPA preference will need to review the following website and submit the appropriate documents with the proposal response:

[TACPA Preference Request \(STD 830\)](#)

[Bidder's Summary of Contract Activities and Labor Hours \(TACPA Form 526\)](#)

CSFA will send the applicable TACPA request documents to the Department of General Services, Procurement Division, Dispute Resolution Unit. TACPA preference requests are typically reviewed and processed by DGS within five (5) business days. If an award of this agreement is made based on the TACPA preference, DGS will monitor compliance directly with the Contractor throughout the life of the contract.

E. REQUIRED ATTACHMENTS

For the proposal to be considered responsive, all required attachments must be included with the RFP by the dates and times shown in the Key Action Dates in Section C, Item 1.

ATTACHMENT 1

REQUIRED ATTACHMENT CHECKLIST

A complete proposal or proposal package will consist of the items identified below. Complete this checklist to confirm the attachments. Place a check mark or "X" next to each item that you are submitting to the State. **For your proposal to be deemed responsive, each of the following required attachments must be submitted with your proposal package.** This checklist should be returned with your proposal package.

<u>ATTACHMENT</u>	<u>ATTACHMENT NAME/DESCRIPTION</u>
☐ Attachment 1	Required Attachment Checklist
☐ Attachment 2	Proposal/Proposer Certification Sheet
☐ Attachment 3	Cost Proposal Worksheet
☐ Attachment 4	Proposer References
☐ Attachment 5	Payee Data Record (STD. 204)
☐ Attachment 6	Contractor Certification Clauses (CCC 04/2017)
☐ Attachment 7	Darfur Contract Act Certification Form
☐ Attachment 8	Bidder Declaration (GSPD-05-105)
☐ Attachment 9	California Civil Rights Laws Certification
☐ Attachment 10	Generative Artificial Intelligence (GenAI) Notification
☐ Attachment 11	Minimum Qualifications Certification
☐ Attachment 12	Small Business or Microbusiness Preference*
☐ Attachment 13	Non-Small Business or Microbusiness Preference*
☐ Attachment 14	California Disabled Veteran Business Enterprise (DVBE) Incentive Program*
☐ Attachment 15	Target Area Contract Preference Act (TACPA) Program*

**If applicable*

ATTACHMENT 2

PROPOSAL / PROPOSER CERTIFICATION SHEET

This Proposal/Proposer Certification Sheet must be signed and returned along with all the "required attachments" as an entire package with original signatures. The proposal must be transmitted in a sealed envelope in accordance with RFP instructions.

- A. Place all required attachments behind this certification sheet.
- B. The signature affixed hereon and dated certifies compliance with all the requirements of this proposal document. The signature below authorizes the verification of this certification.
- C. The signature below certifies to the best of your knowledge that the information provided on this document is true and complete.

An Unsigned Proposal/Proposer Certification Sheet May Be Cause For Rejection

1. Company Name	2. Telephone Number ()	2a. Fax Number ()
3. Address		
Indicate your organization type:		
4. ☐ Sole Proprietorship	5. ☐ Partnership	6. ☐ Corporation
Indicate the applicable employee and/or corporation number:		
7. Federal Employee ID No. (FEIN)	8. California Corporation No.	
9. Indicate applicable license and/or certification information:		
10. Proposer's Name (Print)	11. Title	
12. Signature	13. Date	
14. Are you certified with the Department of General Services, Office of Small Business and Disabled Veteran Business Enterprise Resources (OSDS) as:		
a. California Small Business Yes ☐ No ☐ If yes, enter certification number: _____		
b. Disabled Veteran Business Enterprise Yes ☐ No ☐ If yes, enter your service code below: _____		
NOTE: A copy of your Certification is required to be included if either of the above items is checked "Yes".		
Date application was submitted to OSDS, if an application is pending: _____		

COMPLETION INSTRUCTIONS FOR PROPOSAL/PROPOSER CERTIFICATION SHEET

Complete the numbered items on the Proposal/Proposer Certification Sheet by following the instructions below.

Item Numbers	Instructions
1, 2, 2a, 3	Must be completed. These items are self-explanatory.
4	Check if your firm is a sole proprietorship. A sole proprietorship is a form of business in which one person owns all the assets of the business in contrast to a partnership and corporation. The sole proprietor is solely liable for all the debts of the business.
5	Check if your firm is a partnership. A partnership is a voluntary agreement between two or more competent persons to place their money, effects, labor, and skill, or some or all of them in lawful commerce or business, with the understanding that there shall be a proportional sharing of the profits and losses between them. An association of two or more persons to carry on, as co-owners, a business for profit.
6	Check if your firm is a corporation. A corporation is an artificial person or legal entity created by or under the Authority of the laws of a state or nation, composed, in some rare instances, of a single person and his successors, being the incumbents of a particular office, but ordinarily consisting of an association of numerous individuals.
7	Enter your federal employee tax identification number.
8	Enter your corporation number assigned by the California Secretary of State's Office. This information is used for checking if a corporation is in good standing and qualified to conduct business in California.
9	Complete, if applicable, by indicating the type of license and/or certification that your firm possesses and that is required for the type of services being procured.
10, 11, 12, 13	Must be completed. These items are self-explanatory.
14	If certified as a California Small Business, place a check in the "yes" box, and enter your certification number on the line. If certified as a Disabled Veterans Business Enterprise, place a check in the "Yes" box and enter your service code on the line. If you are not certified to one or both, place a check in the "No" box. If your certification is pending, enter the date your application was submitted to OSDS.

ATTACHMENT 3

COST PROPOSAL WORKSHEET

<u>DIRECT LABOR (Job description as applicable)</u>	<u>Rate Per</u> <u>Hour</u>	<u>Hours</u>	<u>Cost</u>
Program Manager/Lead Personnel	_____@_____	_____	_____
Manager	_____@_____	_____	_____
Senior Associates	_____@_____	_____	_____
Staff Associate	_____@_____	_____	_____
Administrative Support (Job Description)	_____@_____	_____	_____
<u>TOTAL DIRECT LABOR</u>			\$ _____
<u>SUBCONTRACTOR(S) COST ITEMIZED</u>			\$ _____
<u>INDIRECT COSTS (OVERHEAD AND FRINGE BENEFITS)</u>			
Overhead Rate		_____	_____
Fringe Benefits		_____	_____
<u>DIRECT COSTS (EXCEPT LABOR)</u>			
Travel Costs (mileage, parking)			_____
Equipment and Supplies (Itemized)			_____
Other Direct Costs (Itemized)			_____
TOTAL INDIRECT AND DIRECT COSTS			\$ _____
Total Proposed Annual Fee			\$ _____

All rates will remain the same for the entire term of the agreement, including all optional extensions.

Travel, transportation and per diem expenses shall not exceed the rates payable to State employees. Authorized actual expenses incurred will be limited to \$50.00 per transaction, including but not limited to, postage, mailing, courier, printing/reproduction costs, etc. unless written prior approval from the Authority is obtained. Please provide basis of estimate for these costs. (The Authority will not reimburse the printing of or the copying of electronically received/delivered documents for the contractor's in-house use.)

ATTACHMENT 4

PROPOSER REFERENCES

Submission of this attachment is mandatory. Failure to complete and return this attachment with your proposal will cause your proposal to be rejected and deemed nonresponsive.

List below three references for services performed within the last five years, which are similar to the scope of work to be performed in this contract. If three references cannot be provided, provide an explanation on an attached sheet of paper.

REFERENCE 1

Name of Firm			
Street Address	City	State	Zip Code
Contact Person		Telephone Number	
Dates of Service		Value or Cost of Service	
Brief Description of Service Provided			

REFERENCE 2

Name of Firm			
Street Address	City	State	Zip Code
Contact Person		Telephone Number	
Dates of Service		Value or Cost of Service	
Brief Description of Service Provided			

REFERENCE 3

Name of Firm			
Street Address	City	State	Zip Code
Contact Person		Telephone Number	
Dates of Service		Value or Cost of Service	
Brief Description of Service Provided			

ATTACHMENT 5

PAYEE DATA RECORD (STD. 204)

<https://www.documents.dgs.ca.gov/dgs/fmc/pdf/std204.pdf>

ATTACHMENT 6

CONTRACTOR CERTIFICATION CLAUSES (CCC 04/2017)

I, the official named below, CERTIFY UNDER PENALTY OF PERJURY, that I am duly authorized to legally bind the prospective Contractor to the clause(s) listed below. This certification is made under the laws of the State of California.

<i>Contractor/Bidder Firm Name (Printed)</i>		<i>Federal ID Number</i>
<i>By (Authorized Signature)</i>		
<i>Printed Name and Title of Person Signing</i>		
<i>Date Executed</i>	<i>Executed in the County of</i>	

CONTRACTOR CERTIFICATION CLAUSES

1. **STATEMENT OF COMPLIANCE:** Contractor has, unless exempted, complied with the nondiscrimination program requirements. (Gov. Code §12990 (a-f) and CCR, Title 2, Section 11102) (Not applicable to public entities.)
2. **DRUG-FREE WORKPLACE REQUIREMENTS:** Contractor will comply with the requirements of the Drug-Free Workplace Act of 1990 and will provide a drug-free workplace by taking the following actions:
 - a. Publish a statement notifying employees that unlawful manufacture, distribution, dispensation, possession, or use of a controlled substance is prohibited and specifying actions to be taken against employees for violations.
 - b. Establish a Drug-Free Awareness Program to inform employees about:
 - 1) the dangers of drug abuse in the workplace;
 - 2) the person's or organization's policy of maintaining a drug-free workplace;
 - 3) any available counseling, rehabilitation, and employee assistance programs; and,
 - 4) penalties that may be imposed upon employees for drug abuse violations.
 - c. Every employee who works on the proposed Agreement will:
 - 1) receive a copy of the company's drug-free workplace policy statement; and,
 - 2) agree to abide by the terms of the company's statement as a condition of employment on the Agreement.

Failure to comply with these requirements may result in suspension of payments under the Agreement, or termination of the Agreement, or both and Contractor may be ineligible for award of any future State agreements if the department determines that any of the following has occurred: the Contractor has made false certification, or violated the certification by failing to carry out the requirements as noted above. (Gov. Code §8350 et seq.)

3. NATIONAL LABOR RELATIONS BOARD CERTIFICATION: Contractor certifies that no more than one (1) final unappealable finding of contempt of court by a Federal court has been issued against Contractor within the immediately preceding two-year period because of Contractor's failure to comply with an order of a Federal court, which orders Contractor to comply with an order of the National Labor Relations Board. (Pub. Contract Code §10296) (Not applicable to public entities.)

4. CONTRACTS FOR LEGAL SERVICES \$50,000 OR MORE- PRO BONO REQUIREMENT: Contractor hereby certifies that Contractor will comply with the requirements of Section 6072 of the Business and Professions Code, effective January 1, 2003.

Contractor agrees to make a good faith effort to provide a minimum number of hours of pro bono legal services during each year of the contract equal to the lessor of 30 multiplied by the number of full time attorneys in the firm's offices in the State, with the number of hours prorated on an actual day basis for any contract period of less than a full year or 10% of its contract with the State.

Failure to make a good faith effort may be cause for non-renewal of a state contract for legal services, and may be taken into account when determining the award of future contracts with the State for legal services.

5. EXPATRIATE CORPORATIONS: Contractor hereby declares that it is not an expatriate corporation or subsidiary of an expatriate corporation within the meaning of Public Contract Code Section 10286 and 10286.1, and is eligible to contract with the State of California.

6. SWEATFREE CODE OF CONDUCT:

- a. All Contractors contracting for the procurement or laundering of apparel, garments or corresponding accessories, or the procurement of equipment, materials, or supplies, other than procurement related to a public works contract, declare under penalty of perjury that no apparel, garments or corresponding accessories, equipment, materials, or supplies furnished to the state pursuant to the contract have been laundered or produced in whole or in part by sweatshop labor, forced labor, convict labor, indentured labor under penal sanction, abusive forms of child labor or exploitation of children in sweatshop labor, or with the benefit of sweatshop labor, forced labor, convict labor, indentured labor under penal sanction, abusive forms of child labor or exploitation of children in sweatshop labor. The contractor further declares under penalty of perjury that they adhere to the Sweat free Code of Conduct as set forth on the California Department of Industrial Relations website located at www.dir.ca.gov, and Public Contract Code Section 6108.
- b. The contractor agrees to cooperate fully in providing reasonable access to the contractor's records, documents, agents or employees, or premises if reasonably required by authorized officials of the contracting agency, the Department of Industrial Relations, or the Department of Justice to determine the contractor's compliance with the requirements under paragraph (a).

7. DOMESTIC PARTNERS: For contracts of \$100,000 or more, Contractor certifies that

Contractor is in compliance with Public Contract Code section 10295.3.

8. GENDER IDENTITY: For contracts of \$100,000 or more, Contractor certifies that Contractor is in compliance with Public Contract Code section 10295.35.

Doing Business with the State Of California

The following laws apply to persons or entities doing business with the State of California.

1. CONFLICT OF INTEREST: Contractor needs to be aware of the following provisions regarding current or former state employees. If Contractor has any questions on the status of any person rendering services or involved with the Agreement, the awarding agency must be contacted immediately for clarification.

Current State Employees (Pub. Contract Code §10410):

- 1) No officer or employee shall engage in any employment, activity or enterprise from which the officer or employee receives compensation or has a financial interest and which is sponsored or funded by any state agency, unless the employment, activity or enterprise is required as a condition of regular state employment.

No officer or employee shall contract on his or her own behalf as an independent contractor with any state agency to provide goods or services.

Former State Employees (Pub. Contract Code §10411):

- 1) For the two-year period from the date he or she left state employment, no former state officer or employee may enter into a contract in which he or she engaged in any of the negotiations, transactions, planning, arrangements or any part of the decision-making process relevant to the contract while employed in any capacity by any state agency.
- 2) For the twelve-month period from the date he or she left state employment, no former state officer or employee may enter into a contract with any state agency if he or she was employed by that state agency in a policy-making position in the same general subject area as the proposed contract within the 12-month period prior to his or her leaving state service.

If Contractor violates any provisions of above paragraphs, such action by Contractor shall render this Agreement void. (Pub. Contract Code §10420)

Members of boards and commissions are exempt from this section if they do not receive payment other than payment of each meeting of the board or commission, payment for preparatory time and payment for per diem. (Pub. Contract Code §10430 (e))

2. LABOR CODE/WORKERS' COMPENSATION: Contractor needs to be aware of the provisions which require every employer to be insured against liability for Worker's Compensation or to undertake self- insurance in accordance with the provisions, and Contractor affirms to comply with such provisions before commencing the performance of the work of this Agreement. (Labor Code Section 3700)

3. AMERICANS WITH DISABILITIES ACT: Contractor assures the State that it complies with the Americans with Disabilities Act (ADA) of 1990, which prohibits discrimination on the basis of disability, as well as all applicable regulations and guidelines issued pursuant to the ADA. (42 U.S.C. 12101 et seq.)
4. CONTRACTOR NAME CHANGE: An amendment is required to change the Contractor's name as listed on this Agreement. Upon receipt of legal documentation of the name change the State will process the amendment. Payment of invoices presented with a new name cannot be paid prior to approval of said amendment.
5. CORPORATE QUALIFICATIONS TO DO BUSINESS IN CALIFORNIA:
 - a. When agreements are to be performed in the state by corporations, the contracting agencies will be verifying that the contractor is currently qualified to do business in California in order to ensure that all obligations due to the state are fulfilled.
 - b. "Doing business" is defined in R&TC Section 23101 as actively engaging in any transaction for the purpose of financial or pecuniary gain or profit. Although there are some statutory exceptions to taxation, rarely will a corporate contractor performing within the state not be subject to the franchise tax.
 - c. Both domestic and foreign corporations (those incorporated outside of California) must be in good standing in order to be qualified to do business in California. Agencies will determine whether a corporation is in good standing by calling the Office of the Secretary of State.
6. RESOLUTION: A county, city, district, or other local public body must provide the State with a copy of a resolution, order, motion, or ordinance of the local governing body which by law has the Authority to enter into an agreement, authorizing execution of the agreement.
7. AIR OR WATER POLLUTION VIOLATION: Under the State laws, the Contractor shall not be:
(1) in violation of any order or resolution not subject to review promulgated by the State Air Resources Board or an air pollution control district; (2) subject to cease and desist order not subject to review issued pursuant to Section 13301 of the Water Code for violation of waste discharge requirements or discharge prohibitions; or (3) finally determined to be in violation of provisions of federal law relating to air or water pollution.
8. PAYEE DATA RECORD FORM STD. 204: This form must be completed by all contractors that are not another state agency or other governmental entity.

ATTACHMENT 7

DARFUR CONTRACTING ACT CERTIFICATION

Pursuant to Public Contract Code section 10478, if a bidder or proposer currently or within the previous three years has had business activities or other operations outside of the United States, it must certify that it is not a "scrutinized" company as defined in Public Contract Code section 10476.

Therefore, to be eligible to submit a bid or proposal, please complete only one of the following three paragraphs:

- 1 _____ We do not currently have, and have not had within the previous three years, business activities or other operations outside of the United States.

OR

- 2 _____ We are a scrutinized company as defined in Public Contract Code Section 10476, but we have received written permission from the Department of General Services (DGS) to submit a bid or proposal pursuant to Public Contract Code section 10477(b). A copy of the written permission from DGS is included with our bid or proposal.

OR

- 3 _____ We currently have, or we have had within the previous three years, business activities or other operations outside of the United States, + certification but we certify below that we are not a scrutinized company below as defined in Public Contract Code section 10476.

I, the official named below, CERTIFY UNDER PENALTY OF PERJURY that I am duly authorized to legally bind the prospective proposer/bidder to the clause listed above. This certification is made under the laws of the State of California.

<i>Company/Vendor Name (Printed)</i>		<i>Federal ID Number</i>
<i>Printed Name and Title of Person Initialing</i>		
<i>By (Authorized Signature)</i>		
<i>Printed Name and Title of Person Signing</i>		
<i>Date Executed</i>	<i>Executed in the County and State of</i>	

ATTACHMENT 8

BIDDER DECLARATION (GSPD-05-105)

<https://www.documents.dgs.ca.gov/dgs/fmc/gspd/gspd05-105.pdf>

ATTACHMENT 9

CALIFORNIA CIVIL RIGHTS LAWS ATTACHMENT

Pursuant to Public Contract Code section 2010, a person that submits a bid or proposal to, or otherwise proposes to enter into or renew a contract with, a state agency with respect to any contract in the amount of \$100,000 or above shall certify, under penalty of perjury, at the time the bid or proposal is submitted or the contract is renewed, all of the following:

1. CALIFORNIA CIVIL RIGHTS LAWS: For contracts executed or renewed after January 1, 2017, the contractor certifies compliance with the Unruh Civil Rights Act (Section 51 of the Civil Code) and the Fair Employment and Housing Act (Section 12960 of the Government Code); and
2. EMPLOYER DISCRIMINATORY POLICIES: For contracts executed or renewed after January 1, 2017, if a Contractor has an internal policy against a sovereign nation or peoples recognized by the United States government, the Contractor certifies that such policies are not used in violation of the Unruh Civil Rights Act (Section 51 of the Civil Code) or the Fair Employment and Housing Act (Section 12960 of the Government Code).

CERTIFICATION

I, the official named below, certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Proposer/Bidder Firm Name (Printed)	Federal ID Number
-------------------------------------	-------------------

By (Authorized Signature)

Printed Name and Title of Person Signing

Executed in the County of	Executed in the State of
---------------------------	--------------------------

Date Executed

ATTACHMENT 10

GENERATIVE ARTIFICIAL INTELLIGENCE (GENAI) NOTIFICATION

The State of California seeks to realize the potential benefits of GenAI, through the development and deployment of GenAI tools, while balancing the risks of these new technologies.

Government Code 11549.64 defines Generative Artificial Intelligence (GenAI) as an artificial intelligence system that can generate derived synthetic content, including text, images, video, and audio that emulates the structure and characteristics of the system's training data.

Proposer must notify the State in writing if it:

1. Intends to provide GenAI as a deliverable to the State; or
2. Intends to utilize GenAI, including GenAI from third parties, to complete all or a portion of any deliverable that materially impacts:
 - (i) functionality of a State system,
 - (ii) risk to the State, or
 - (iii) contract performance.

For avoidance of doubt, the term "materially impacts" shall have the meaning set forth in State Administrative Manual (SAM) §4986.2 – Definitions for GenAI.

Failure to report GenAI to the State may result in disqualification. The State reserves the right to seek any and all relief to which it may be entitled to as a result of such non-disclosure.

Upon notification by a Proposer of GenAI as required, the State reserves the right to incorporate GenAI Special Provisions into the final contract or reject proposals that present an unacceptable level of risk to the State.

ATTACHMENT 11

MINIMUM QUALIFICATIONS CERTIFICATION

The Firm certifies that it fulfills all the minimum qualifications outlined in Section B of this Request for Proposals (RFP) No. CSFA01-26. By signing this certification, the Firm also agrees to notify the Board immediately upon its failure to continue to meet the minimum qualifications, if selected as contractor for the Authority.

On behalf of _____, I certify that said Firm
(Firm Name)

complies with the Minimum Qualifications set forth in Section B of the RFP.

(Authorized Signature of Firm)

(Firm Name)

(Print Name)

(Date)

(Title)

ATTACHMENT 12

SMALL BUSINESS OR MICROBUSINESS PREFERENCE

(If Applicable)

A five percent (5%) preference will be applied to certified small business firms submitting proposals. To obtain the preference, firms must be certified as a small business at the time the proposal is submitted. The firm **MUST** include an updated copy of their Small Business Certificate to obtain the preference. The 5% preference is issued only for computation purposes to arrive at the successful firms and does not alter the amounts of the actual proposals. Once each proposal has been scored, if the highest responsible firm is not a certified small business or microbusiness, 5% of the highest scoring proposal is added to the total "earned" points for each proposal submitted by a certified small business. These final numbers, with the 5% included, are then used to determine the highest scoring proposal.

Questions regarding the small business certification or preference approval should be directed to the Office of Small Business & DVBE Services (OSDS) at (916) 375-4940 or can be found at the following website: <https://www.dgs.ca.gov/PD/Services/Page-Content/Procurement-Division-Services-List-Folder/Apply-for-or-Re-apply-as-Small-Business-Disabled-Veteran-Business-Enterprise>

ATTACHMENT 13

NON-SMALL BUSINESS OR MICROBUSINESS PREFERENCE

(If Applicable)

A five percent (5%) preference is available to a non-small business claiming twenty-five percent (25%) California certified small business subcontractor participation. If claiming the non-small business subcontractor preference, the proposal must include a list of the small business(es) with which the firm commits to subcontract in an amount of at least 25% of the net price with one or more California certified small businesses. Each listed certified small business must perform a "commercially useful function" in the performance of the contract as defined in Government Code Section 14837(d)(4).

The required list of California certified small business subcontractors must be attached to the proposal and must include the following: 1) subcontractor name, 2) address, 3) phone number, 4) a description of the work to be performed and/or products supplied; and 5) the dollar amount or percentage of the net price (as specified in the solicitation) per subcontractor.

Firms claiming the 5% preference must commit to subcontract at least 25% of the net price with one or more California certified small businesses. Completed certification applications and required support documents must be submitted to the OSDS no later than 5:00 p.m. on the proposal due date, and the OSDS must be able to approve the application as submitted. Questions regarding certification should be directed to the OSDS at (916) 375- 4940 or can be found at <https://www.dgs.ca.gov/PD/Services/Page-Content/Procurement-Division-Services-List-Folder/Apply-for-or-Re-apply-as-Small-Business-Disabled-Veteran-Business-Enterprise>

The preference to a non-small business firm that commits to small business or microbusiness subcontractor participation of 25% of its net price shall be 5% of either the lowest, responsive, responsible firm's price or the highest responsive, responsible firm's total score. A non-small business, which qualifies for this preference, may not take an award away from a certified small business.

ATTACHMENT 13

CALIFORNIA DISABLED VETERAN BUSINESS ENTERPRISE (DVBE) INCENTIVE PROGRAM (If Applicable)

DVBE PARTICIPATION REQUIREMENT. The Disabled Veteran Business Enterprise (DVBE) Participation Goal Program for State contracts is established in Public Contract Code (PCC) section 10115 et seq., Military and Veterans Code (MVC) section 999 et seq., and California Code of Regulations (CCR), title 2, section 1896.60 et seq. **This solicitation DOES NOT include a minimum DVBE participation requirement. DVBE participation is NOT required in the bid or proposal. However, a DVBE incentive will be applied as provided below.**

DVBE INCENTIVE. The State will apply a DVBE incentive for responsive bids or proposals from responsible firms that propose DVBE participation. The DVBE incentive will vary in relation to the percentage of confirmed DVBE participation. The following percentages shall apply.

Confirmed DVBE Participation	DVBE Incentive
5% and above	5%
4% to 4.99% inclusive	4%
3% to 3.99% inclusive	3%
2% to 2.99% inclusive	2%
1% to 1.99% inclusive	1%

As applicable: (1) Awards based on low price – The DVBE incentive is applied by reducing the price by the amount of DVBE incentive as computed from the lowest responsive price submitted by a responsible firm. The DVBE incentive is for evaluation purposes only. Application of the DVBE incentive shall not displace an award to a small business with a non-small business.

(2) Awards based on high score – The DVBE incentive is a percentage of the total possible available points, not including points for socioeconomic incentives or preferences. The DVBE incentive points are included in the sum of non-cost points. The DVBE incentive points cannot be used to achieve any applicable minimum point requirements.

Firms who have been certified by California as a DVBE (or who are supplying rental equipment and have obtained the participation of subcontractors certified by California as a DVBE) must also submit a completed form **DGS PD 843 (Disabled Veteran Business Enterprise Declaration)**. All disabled veteran owners and disabled veteran managers of the DVBE(s) must sign the form(s). Should the form not be included with the solicitation, contact the State contracting official or obtain a copy at the following website: https://www.documents.dgs.ca.gov/dgs/fmc/gs/pd/pd_843.pdf The completed form should be included with the proposal response.

At the State's option prior to award, firms may be required to submit additional written clarifying information. Failure to submit the requested written information as specified may be grounds for rejection.

RESOURCES AND INFORMATION*

U.S. Small Business Administration:

Central Contractor Registration on-line database <https://federalcontractorregistry.com/>

FOR:

Service-Disabled Veteran-Owned Businesses in California

Local Organizations:

DVBE local contacts
<https://www.dgs.ca.gov/PD/Resources/Page-Content/Procurement-Division-Resources-List-Folder/Small-Business-Disabled-Veteran-Business-Enterprise-Advocate-Directory>

FOR:

List of Potential DVBE Subcontractors

Department of General Services, Procurement Division (DGS-PD) eProcurement:

Website:
<https://caleprocure.ca.gov/>
Phone: (916) 375-2000
Email: eprocure@dgs.ca.gov

FOR:

- SB/DVBE Search
 - CSCR Advertisements
 - Training Modules
-

DGS-PD Office of Small Business and DVBE Services (OSDS):

707 Third Street, Room 1-400, West Sacramento, CA 95605 Website: Office of Small Business and Disabled Veteran Business Enterprise Services (ca.gov)

<https://www.dgs.ca.gov/PD/About/Page-Content/PD-Branch-Intro-Accordion-List/OSDS/OSDS?search=OSDS>

OSDS Receptionist: (916) 375-4940
PD Receptionist: (800) 559-5529
Fax: (916) 375-4950
Email: osdshelp@dgs.ca.gov

FOR:

- Directory of OSDS Certified DVBEs
 - Certification Applications
 - Certification Information
 - Certification Status, Concerns
 - General DVBE Program Information
 - DVBE Business Utilization Plan
 - SB/DVBE Advocates
 - Lists of Trade and Focus Publications
-

Commercially Useful Function Definition
Military and Veterans Code section 999(b)
California Code of Regulations, title 2, section 1896.62(l)

*Contact information and available resources may be subject to change by the respective administration, department, division, or office. DVBEs must be certified by OSDS.

ATTACHMENT 15

TARGET AREA CONTRACT PREFERENCE ACT (TACPA)

(If Applicable)

This RFP provides for an optional TACPA preference. The TACPA program was established to stimulate business investments in distressed areas of the State and create job opportunities for Californians. Proposing companies are not required to apply for this preference. Both the TACPA workplace and workforce preferences will be evaluated for this solicitation.

Workplace preference - TACPA provides a 5 percent (5%) preference for a California business that is located in a qualified zone.

Workforce preference - TACPA provides a 1 to 4 percent (1-4%) preference for a California business that employs persons with a high risk of unemployment (Government Code Section 4532)

1% for 5-9% of workforce

2% for 10-14% of workforce

3% for 15-19% of workforce

4% for 20% or more of workforce

Proposing companies wishing to take advantage of the TACPA preference will need to review the following website and submit the appropriate documents with the proposal response:

<https://www.dgs.ca.gov/PD/Services/Page-Content/Procurement-Division-Services-List-Folder/Request-Target-Area-Contract-Preference>

TACPA Preference Request (STD 830)

Bidder's Summary of Contract Activities and Labor Hours (TACPA Form 526)

CSFA will send the applicable TACPA request documents to the Department of General Services, Procurement Division, Dispute Resolution Unit. TACPA preference requests are typically reviewed and processed by DGS within five (5) business days. If an award of this agreement is made based on the TACPA preference, DGS will monitor compliance directly with the Contractor throughout the life of the contract.

SCO ID:

STATE OF CALIFORNIA - DEPARTMENT OF GENERAL SERVICES

STANDARD AGREEMENT

STD 213 (Rev. 04/2020)

AGREEMENT NUMBER

SAMPLE

PURCHASING AUTHORITY NUMBER (If Applicable)

1. This Agreement is entered into between the Contracting Agency and the Contractor named below:

CONTRACTING AGENCY NAME

California School Finance Authority

CONTRACTOR NAME

TBD

2. The term of this Agreement is:

START DATE

October 1, 2026 (or upon approval by the Department of General Services, whichever is later)

THROUGH END DATE

September 30, 2028

3. The maximum amount of this Agreement is:

\$115,500.00 (one hundred fifteen thousand five hundred dollars and zero cents)

4. The parties agree to comply with the terms and conditions of the following exhibits, which are by this reference made a part of the Agreement.

Exhibits	Title	Pages
Exhibit A	Scope of Work	4
Exhibit B	Budget Detail and Payment Provisions	2
Exhibit B, Attachment 1	Cost Proposal	1
Exhibit C	General Terms and Conditions (GTC 02/2025)	1
Exhibit D	Special Terms and Conditions	8
Exhibit E	Additional Provisions	1
Attachment A	Senate Bill (SB 99)	6
Attachment B	Minimum Audit Requirements and Reporting Guidelines for Special Districts	5
Attachment C	Special Districts Financial Transactions Report	10
Attachment D	Summary of Borrowers for FY 2025/26	1

Items shown with an asterisk (), are hereby incorporated by reference and made part of this agreement as if attached hereto.**These documents can be viewed at <https://www.dgs.ca.gov/OLS/Resources>***IN WITNESS WHEREOF, THIS AGREEMENT HAS BEEN EXECUTED BY THE PARTIES HERETO.****CONTRACTOR**

CONTRACTOR NAME (if other than an individual, state whether a corporation, partnership, etc.)

TBD

CONTRACTOR BUSINESS ADDRESS

CITY

STATE

ZIP

PRINTED NAME OF PERSON SIGNING

TITLE

CONTRACTOR AUTHORIZED SIGNATURE

DATE SIGNED

SCO ID:

STATE OF CALIFORNIA - DEPARTMENT OF GENERAL SERVICES

STANDARD AGREEMENT

STD 213 (Rev. 04/2020)

AGREEMENT NUMBER

SAMPLE

PURCHASING AUTHORITY NUMBER (If Applicable)

STATE OF CALIFORNIA

CONTRACTING AGENCY NAME

California School Finance Authority

CONTRACTING AGENCY ADDRESS

300 S. Spring Street, Suite 8500

CITY

Los Angeles

STATE

CA

ZIP

90013

PRINTED NAME OF PERSON SIGNING

Katrina Johantgen

TITLE

Executive Director

CONTRACTING AGENCY AUTHORIZED SIGNATURE

DATE SIGNED

CALIFORNIA DEPARTMENT OF GENERAL SERVICES APPROVAL

EXEMPTION (If Applicable)

**Exhibit A
(Standard Agreement)**

SCOPE OF WORK

Pursuant to the passage of Senate Bill 99 (SB 99) (Refer to Attachment A), the auditor will be expected to comply with the minimum standards for conducting audits (Refer to Attachment B) set forth by the State Controller's Office (SCO). In addition, the firm will be expected to complete SCO's Special Districts Financial Transactions Report on behalf of Authority (Refer to Attachment C). The SCO's audit and reporting requirements may be subject to change. As a result, the firm must be prepared to incorporate any additional legal or industry requirements for the performance of audits as may be required by the SCO subsequent to the initial circulation of RFP No. CSFA01-26. (Refer to Attachments A, B & C).

1. Scope of Work

a) Audit and Examination

The audit and examination will include such tests of the accounting records and procedures as necessary for the expression of the firm's opinion, in compliance with Rule 58 of the State Board of Accountancy on the financial statements taken as a whole, in conformity with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB), and general provisions of State law. Contractor shall:

- i. Confirm assets held by CSFA for each program fund.
- ii. Verify the bonds outstanding for each tax-exempt financing program.
- iii. Treat all information in a confidential manner with all recommendations to be stated only in the audit reports provided to CSFA for appropriate release by CSFA as required by law.

In addition to any other requirements, perform an audit and examination of the financial statements of the Authority's accounts and records as required by law and include the following:

- 1) A disclosure of fees imposed on borrowers by, or on behalf of, the Authority's bond program.
- 2) A disclosure of expenditures related to those fees made by or on behalf of the Authority's Bond program.
- 3) The dollar amount and nature of these fees and expenses.
- 4) A disclosure of the amount of bonds authorized but unsold at the end of the period covered by the audit.
- 5) A disclosure of the amount of bonds the Authority has issued during the period covered by the audit and the amount of debt still outstanding at the end of the period covered by the audit. Attached is a summary of applicants and borrowers for the audit period (Refer to Attachment D).

Exhibit A
(Standard Agreement)

- 6) Adhere to the Authority adopted accounting guidance - Governmental Accounting Standards Board (GASB), Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measure Date.
- 7) Perform procedures to obtain audit evidence about the amounts and disclosures in the financial statements.
- 8) Consider internal control relevant to the entity's preparation and fair presentation of the financial statements.
- 9) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management.
- 10) Evaluate the overall presentation of the financial statements.

b) Audit Report and Findings

The audit will include an evaluation of the Authority's internal control in accordance with generally accepted auditing standards as set forth in Statements on Auditing Standards, published by the American Institute of Certified Public Accountants, and the SCO's Minimum Audit Requirements for California Special Districts. Upon release by the Authority, report results of the audit, complete and file necessary forms, including requirements for conduit issuers to the SCO.

- 1) The report shall be prepared in the format as outlined in the Minimum Audit Requirements and Reporting Guidelines of the SCO.
- 2) The report shall include a statement of the scope of the audit and examination for each Bond Program Fund and other program funds; the period covered by the audit and examination; and a list of the financial statements included in the report.
- 3) The report and findings shall include a statement of material audit findings and recommendations regarding the financial statements, internal control and accounting systems, and legality of actions for each Bond Program Fund and other program funds.
- 4) Audited financial statements in the report shall include:
 - i. Government-wide Financial Statements
 - a. Statement of Net Position
 - b. Statement of Activities
 - ii. Fund Financial Statements
 - a. Government Funds
 1. Balance Sheets
 2. Reconciliation of the Governmental Funds Balance Sheets to the Government-wide Statement of Net Position- Governmental Activities
 3. Statement of Revenues, Expenditures, and Changes in Fund Balances

**Exhibit A
(Standard Agreement)**

4. Reconciliation of the Governmental Fund Statements of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities-Governmental Activities
 - b. Enterprise Funds
 1. Statement of Fund Net Position
 2. Statement of Revenues, Expenses, and Changes in Net Position
 3. Statement of Cash Flows
 - c. Fiduciary Funds
 1. Statement of Fiduciary Net Position
 2. Statement of Changes in Fiduciary Net Position
 - iii. Notes to the Financial Statements
- 1) The audit report shall include any other material information.
 - 2) The audit periods shall be for each of the two (2) fiscal years ending June 30, 2026 and 2027, with a one (1) year option to renew for the services described.
 - 3) The firm shall review the proposed report with the Authority staff prior to finalizing and reporting results of the audit to the SCO.
 - 4) The audit must meet the reporting period requirements of the SCO http://www.sco.ca.gov/aud_reporting_package_due_date.html. Currently, it is anticipated the audit should be conducted and completed by mid-March of each fiscal year. The audit submission period is subject to change upon further direction from the SCO.
 - 5) One (1) original and twenty (20) copies of the report shall be prepared with the provision for additional copies upon request, and an electronic version in PDF shall be provided.
 - 6) In all respects, represent the best interests of the Authority and the State of California in all transactions and proceedings.
- c) Special Districts Financial Transactions Report
- When preparing The Special Districts Financial Transactions Report, it must be prepared in the exact same format as the SCO's Special Districts Financial Transactions Report (refer to example and use format of Attachment C). In conjunction with conducting the financial audit as described above, the firm will be expected to complete the report on the Authority's behalf by mid-January. The audit submittal period is subject to change upon further direction from the SCO and the firm will need to be able to meet any timeframe changes as necessary.
- The Authority will work with the firm to obtain all available accounting records and data necessary for the performance of the work described herein, and will provide office workspace and furnishings adjacent to the Authority's Office at 915 Capitol Mall, Suite 220, Sacramento, CA 95814. All other equipment or material is to be provided by the Contractor.

Exhibit A
(Standard Agreement)

- d) The firm will also perform an audit of the Authority's federal programs for compliance with, and submission to, the Office of Management and Budget. The audit must comply with all minimum standards for conducting audits established by the U.S. Government Accountability Office and the Generally Accepted Government Auditing Standards.

2. Term of Agreement

The term of the agreement will be a two-year period beginning October 1, 2026 through September 30, 2028. The Agreement may be extended for one additional year at the option of the State. All rates will remain the same for the entire term of the agreement, including all optional extensions. The effective date of this agreement is either the written start date or upon approval by the Department of General Services, whichever is later. No work shall commence until the effective date.

3. Project Representatives

The Project representative during the term of this Agreement will be:

State Agency: California School Finance Authority	Contractor:
Attn: Katrina Johantgen, Executive Director	Attn:
Address: 300 S. Spring Street, Suite 8500 Los Angeles, CA 90013	Address:
Phone: (213) 620-2305	Phone:
Email: Katrina.Johantgen@treasurer.ca.gov	Email:

**Exhibit B
(Standard Agreement)**

BUDGET DETAIL AND PAYMENT PROVISIONS

1. Invoicing and Payment

For services satisfactorily rendered in compliance with Exhibit A (Scope of Work), and upon receipt and approval of invoices, the Authority agrees to compensate the contractor for actual expenditures incurred in accordance with the rate specified in Attachment 1 to Exhibit B and made part of this agreement.

Travel, transportation and per diem expenses shall not exceed the rates payable to State employees. Authorized actual expenses incurred will be limited to \$50.00 per transaction, including but not limited to, postage, mailing, courier, printing/reproduction costs, etc. unless written prior approval from the Authority is obtained. Please provide basis of estimate for these costs. The Authority will not reimburse the printing of or the copying of electronically received/delivered documents for the contractor's in-house use.

Invoices shall include Agreement Number CSFA01-26 and shall be submitted not more frequently than monthly in arrears to:

Katrina Johantgen
California School Finance Authority
300 S. Spring Street, Suite 8500
Los Angeles, CA 90013

Invoices must include the following detailed information:

- The time period covered by the invoice
- A detailed description of each of the services completed for the period; and
- Itemized expenses with receipts attached.

2. Budget Contingency Clause

- a) It is mutually agreed that if the Budget Act of the current year and/or any subsequent years covered under this Agreement does not appropriate sufficient funds for the program, this Agreement shall be of no further force and effect. In this event, the State shall have no liability to pay any funds whatsoever to Contractor or to furnish any other considerations under this Agreement and Contractor shall not be obligated to perform any provisions of this Agreement.
- b) If funding for any fiscal year is reduced or deleted by the Budget Act for purposes of this program, the State shall have the option to either cancel this Agreement with no liability occurring to the State, or offer an agreement amendment to Contractor to reflect the reduced amount.

3. Prompt Payment Clause

Payment will be made in accordance with, and within the time specified in, Government Code Chapter 4.5, commencing with Section 927.

**Exhibit B
(Standard Agreement)**

SAMPLE BILLING

(Contractor Firm's Letterhead)

The California Schools Finance Authority (The Authority)

ATTN: Katrina Johantgen, Executive Director

300 S. Spring Street, Suite 8500

Los Angeles, CA 90013

Agreement No: **CSFA01-26**

Project No. and Description

Fees and expenses for audit

[Month Day, 20xx] through [Month Day, 20xx]

Job Title or Classification	Task	Hours	Rate Per Hour	Extended Total	Name of Employee

Subtotal \$ _____

Other Costs, Travel, (if allowed) etc. + _____

Total Costs \$ _____

**Exhibit B, Attachment 1
(Standard Agreement)**

COST PROPOSAL

Exhibit C
(Standard Agreement)

GENERAL TERMS AND CONDITIONS

Exhibit C to this Agreement, the General Terms and Conditions (GTC 02/2025), is hereby incorporated by reference and made part of this Agreement as if attached hereto. The General Terms and Conditions may be viewed and downloaded at <https://www.dgs.ca.gov/OLS/Resources/Page-Content/Office-of-Legal-Services-Resources-List-Folder/Standard-Contract-Language>.

**Exhibit D
(Standard Agreement)**

SPECIAL TERMS AND CONDITIONS

1. Excise Tax

The State of California is exempt from federal excise taxes, and no payment will be made for any taxes levied on employees' wages. The State will pay for any applicable State of California or local sales or use taxes on the services rendered or equipment or parts supplied pursuant to this Agreement. California may pay any applicable sales and use tax imposed by another state.

2. Settlement of Disputes

In the event of a dispute, Contractor shall file a "Notice of Dispute" with a Deputy Treasurer of the State Treasurer's Office within ten (10) days of discovery of the problem. Within ten (10) days, the Deputy Treasurer shall meet with the representatives of Contractor and the Authority identified in Exhibit A for purposes of resolving the dispute. The decision of the Deputy Treasurer shall be final.

In the event of a dispute, the language contained within this Agreement shall prevail over any other language including that of any bid proposal.

3. Evaluation of Contractor

Pursuant to Public Contract Code sections 10367 and 10369 within sixty (60) days after the completion of this Agreement, the State shall complete a written evaluation of Contractor's performance under this Agreement. If this Agreement is a contract for consultant services and if Contractor did not satisfactorily perform the work, a copy of the evaluation will be sent to the Department of General Services (DGS), Office of Legal Services, and to the Contractor within fifteen (15) working days of the completion of the evaluation in accordance with Public Contract Code section 10371.

4. No Agency Liability

The Contractor warrants by execution of this Agreement that no person or selling agency has been employed or retained to solicit or secure this Agreement upon agreement or understanding for a commission, percentage, brokerage, or contingent fee, excepting bona fide employees or bona fide established commercial or selling agencies maintained by the Contractor for the purpose of securing business. For breach or violation of this warranty, the State shall, in addition to other remedies provided by law, have the right to annul this Agreement without liability, paying only for the value of the work actually performed, or otherwise recover the full amount of such commission, percentage, brokerage, or contingent fee.

5. Potential Subcontractors

Nothing contained in this Agreement or otherwise, shall create any contractual relationship between the State and any subcontractors, and no subcontract shall relieve the Contractor of

**Exhibit D
(Standard Agreement)**

his responsibilities and obligations hereunder. The Contractor agrees to be as fully responsible to the State for the acts and omissions of its subcontractors and of persons either directly or indirectly employed by any of them as it is for the acts and omissions of persons directly employed by the Contractor. The Contractor's obligation to pay its subcontractors is an independent obligation from the obligation of the State to make payments to the Contractor. As a result, the State shall have no obligation to pay or to enforce the payment of any moneys to any subcontractor.

6. Force Majeure

Neither party to this Agreement shall be liable for damages resulting from delayed or defective performance when such delays arise out of causes beyond the control and without the fault or negligence of the offending party. Such causes may include, but are not restricted to, acts of God or of the public enemy, acts of the State in its sovereign capacity, fires, floods, power failure, disabling strikes, epidemics, quarantine restrictions, and freight embargoes.

7. Waivers

No delay on the part of any party in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any waiver on the part of any party of any right, power or privilege hereunder, nor any single or partial exercise of any right, power or privilege hereunder, preclude any other or further exercise thereof or the exercise of any other right, power or privilege hereunder.

8. Incorporation of Amendments to Applicable Laws

Any references to sections of federal or state statutes or regulations shall be deemed to include a reference to any amendments thereof and any successor provisions thereto.

9. Confidentiality

All financial, statistical, personal, technical and other data and information relating to the operations of the State which are designated confidential by the State and become available to Contractor shall be protected by Contractor from unauthorized use and disclosure.

10. Titles/Section Headings

Titles and headings are for convenience of reference only, and shall have no effect on the construction or legal effect of this Agreement.

11. Choice of Law

Notwithstanding Paragraph 14 of Exhibit C (General Terms and Conditions), this Agreement shall be administered, construed, and enforced according to the laws of the State of California (without regard to any conflict of laws provisions) to the extent such laws have not

**Exhibit D
(Standard Agreement)**

been preempted by applicable federal law. Any suit brought hereunder, including any action to compel arbitration or to enforce any award or judgment rendered thereby, shall be brought in state court sitting in Sacramento, California, the parties hereby waiving any claim or defense that such forum is not convenient or proper. Each party agrees that any such court shall have in person and jurisdiction over it and consents to service of process in any manner authorized by California law.

12. Notices

The parties agree that to avoid unreasonable delay in the progress of the services performed hereunder, Contractor and the Authority have designated in Exhibit A specific staff representatives for the purpose of communication between the parties. Any notice or other written communication required or which may be given hereunder shall be deemed given when delivered personally, or by mail three (3) days after the date of mailing, unless by express mail then upon the date of confirmed receipt, to the representatives named in Exhibit A.

Either party hereto may, from time to time by notice in writing served upon the other as aforesaid, designate a different mailing address or a different or additional person to which all such notices or demands thereafter are to be addressed.

13. Permits and Licenses

Contractor shall carry out its duties and responsibilities herein in accordance with, be limited in the exercise of its rights by, and observe and comply with, all federal, state, city and county laws, rules or regulations affecting services under this Agreement. Contractor shall procure and keep in full force and effect during the term of this Agreement all permits and licenses necessary to accomplish the work contemplated in this Agreement.

14. Books and Records

Contractor shall keep accurate books and records connected with the performance of this Agreement for a period of at least three (3) years. Contractor shall ensure that books and records of subcontractors, suppliers, and other providers shall also be accurately maintained. Such books and records shall be kept in a secure location and shall be available for inspection and copying by the State and its representatives at any time.

15. Key Personnel

- a. Contractor shall not substitute, replace or reassign Key Personnel without the prior approval of the State and an amendment to this Agreement.
- b. This Agreement may be terminated immediately, in the sole discretion of the State and upon written notice from the State to Contractor, because of any change in or departure of any of the Key Personnel.

**Exhibit D
(Standard Agreement)**

16. Changes in Control, Organization or Key Personnel

Contractor shall promptly, and in any case within five (5) days, notify the State in writing:

(i) if any of Contractor's representations and warranties, as set forth in this Agreement, cease to be true at any time during the term of this Agreement; (ii) of any change in Contractor's staff who exercises a significant administrative, policy, or consulting role under this Agreement, including without limitation any Key Personnel; (iii) of any change in the majority ownership, control, or business structure of Contractor; or (iv) of any other material change in Contractor's business, partnership or corporate organization. All written notices from Contractor under this provision shall contain sufficient information to permit the State to evaluate the changes within Contractor's staff or organization under the same criteria as was used by the State in its award of this Agreement to Contractor.

17. Insurance Requirements

Contractor warrants that it carries adequate liability, worker's compensation and other necessary insurance and shall maintain such insurance at levels acceptable to the State in full force and effect during the term of this Agreement. Contractor agrees to furnish satisfactory evidence of this insurance coverage to the State upon request.

18. Subcontractors

- a. Contractor shall perform the work contemplated by this Agreement with resources available within its own organization except for subcontracted work identified in this Agreement or other attachment incorporated hereto. No other portion of the work pertinent to this Agreement shall be subcontracted without written authorization by the State. The subcontractor must be mutually agreed upon in advance by both parties.
- b. Contractor shall require that any subcontractor agree to be bound by all provisions of this Agreement, as applicable.

19. Notice of Proceedings

Contractor shall promptly notify the State in writing of any investigation, examination or other proceeding involving Contractor, including any Key Personnel, commenced by any regulatory agency, which proceeding is not conducted in the ordinary course of Contractor's business.

20. Cumulative Remedies

The rights and remedies provided herein are cumulative and are not exclusive of any rights or remedies that any party may otherwise have at law or in equity.

21. Binding Effect

This Agreement, any instrument or agreement executed pursuant to this Agreement, and the rights, covenants, conditions and obligations of Contractor and the State contained therein, shall be binding upon the parties and their successors, assigns and legal representatives.

**Exhibit D
(Standard Agreement)**

22. Publicity

No publicity release or announcement concerning this Agreement or the transactions contemplated herein shall be issued by Contractor without advance written approval by the State.

23. Services or Procurement Resulting from Agreement

Neither Contractor, nor any of its subsidiaries, officers or directors, may submit a bid or be awarded a contract for the provision of services, procurement of goods or supplies, or any other related action which is required, suggested, or otherwise deemed to be an outgrowth of the advice or recommendations that Contractor provides under this Agreement.

24. Agreement Does Not Violate Law

Contractor represents and warrants that neither the execution of this Agreement nor the acts contemplated hereby nor compliance by Contractor with any provisions hereof will:

- a. Violate any provision of the charter documents of Contractor;
- b. Violate any statute or law or ordinance or any judgment, decree, order, regulation or rule of any court or governmental the Authority applicable to Contractor; or
- c. Violate, or be in conflict with, or constitute a default under, or permit the termination of, or require the consent of any person under, any agreement to which Contractor may be bound, the violation of which in the aggregate would have a material adverse effect on the properties, business, prospects, earnings, assets, liabilities or condition (financial or otherwise) of Contractor

25. Power and the Authority

Contractor represents and warrants that it has the power and the Authority to enter into this Agreement and to carry out its obligations hereunder. The execution of this Agreement has been duly authorized by Contractor and no other proceeding on the part of Contractor is necessary to authorize this Agreement. Contractor has completed, obtained and performed all registrations, filings, approvals, authorizations, consents or examinations required by any government or governmental the Authority for its acts contemplated by this Agreement.

26. Signature Authorization

The person signing this Agreement warrants that he/she is an agent of Contractor and is duly authorized to enter into this Agreement on behalf of Contractor.

27. Entire Agreement; Order of Precedence

- a. This Agreement, including documents that have been incorporated in this Agreement by reference, contains all representations and the entire understanding between the parties hereto with respect to the subject matter hereof. Any prior correspondence, memoranda or agreements are replaced in total by this Agreement.

**Exhibit D
(Standard Agreement)**

- b. In the event there are any inconsistencies or ambiguities among the terms of this Agreement and incorporated documents, the following order of precedence shall be used:
 - (i) applicable laws; (ii) the terms and conditions of this Agreement, including exhibits and attachments; (iii) the Request for Proposal (RFP) if any; (iv) Contractor's response to the RFP if any; and (v) any other provisions, terms, or materials incorporated herein.

28. Termination at Option of the State

In addition to the provisions of Paragraph 7 of Exhibit C (General Terms and Conditions), this Agreement may be terminated in whole or in part at any time upon 60 days' written notice by the Authority, for any reason. Upon receipt of a termination notice, Contractor shall promptly discontinue all services affected unless the notice specifies otherwise. In the event the State terminates all or a portion of this Agreement for any reason, it is understood that the State will provide payment to Contractor for satisfactory services rendered prior to the termination, but not in excess of the maximum amount of this Agreement.

29. Termination for Insolvency

Contractor shall notify the State immediately in writing in the event that Contractor files any federal bankruptcy action or state receivership action, any federal bankruptcy or state receivership action is commenced against Contractor, Contractor is adjudged bankrupt, or a receiver is appointed and qualifies. In the event of any of the foregoing events, or if the State determines, based on reliable information, that there is a substantial probability that Contractor will be financially unable to continue performance under this Agreement, the State may terminate this Agreement and all further rights and obligations immediately.

30. Completion

In the event of termination for default, the State reserves the right to take over and complete the work by contract or other means. In such case, Contractor will be liable to the State for any additional cost incurred by the State to complete the work whether reimbursed or not.

31. Effect of Termination

All duties and obligations of the State and Contractor shall cease upon termination of this Agreement, except that:

- a. Each party shall remain liable for any rights, obligations, or liabilities arising from activities carried on by it under this Agreement prior to the effective date of termination; and
- b. Contractor shall provide for the return of all records of the State to the State or its designee and shall cooperate fully to effect an orderly transfer of services.

**Exhibit D
(Standard Agreement)**

32. Termination for Expatriation

Contractor shall notify the State immediately in writing in the event that Contractor or its parent files any notice with the Securities and Exchange Commission that Contractor intends to reincorporate offshore. In the event of such notice, the State may terminate this Agreement and all further rights and obligations immediately by giving five (5) days' notice in writing in the manner specified herein.

33. Compliance with Political Reform Act

Contractor acknowledges that the State is subject to the provisions of the Political Reform Act (Government Code section 81000 et seq. and all regulations adopted thereunder, including, but not limited to, California Code of Regulations, title 2, section 18700 et. seq.) and Contractor shall comply promptly with any requirement thereunder. If required by law, Contractor shall require its personnel, including without limitation, its Key Personnel all later substitutions therefore, to file Statements of Economic Interests in compliance with the Conflict of Interest Code for the Office of the State Treasurer and the various boards, authorities, commissions, and committees chaired by the State Treasurer (California Code of Regulations, title 2, section 1897). All such reports shall be filed simultaneously with the State.

34. Darfur Contracting Act

Effective January 1, 2009, all Invitations for Bids (IFB) or Requests for Proposals (RFP) for goods or services must address the requirements of the Darfur Contracting Act of 2008 (Act). (Public Contract Code section 10475 et seq.) The Act was passed by the California Legislature and signed into law by the Governor to preclude State agencies generally from contracting with "scrutinized" companies that do business in the African nation of Sudan of which the Darfur region is a part, for the reasons described in Public Contract Code section 10475.

A scrutinized company is a company doing business in Sudan as defined in Public Contract Code section 10476. Scrutinized companies are ineligible to, and cannot, bid on or submit a proposal for a contract with a State agency for goods or services. (Public Contract Code section 10477(a).)

Therefore, Public Contract Code section 10478(a) requires a company that currently has (or within the previous three years has had) business activities or other operations outside of the United States to certify that it is not a "scrutinized" company when it submits a bid or proposal to a State agency. A scrutinized company may still, however, submit a bid or proposal for a contract with a State agency for goods or services if the company first obtains permission from DGS according to the criteria set forth in Public Contract Code section 10477(b).

35. Labor Neutrality Policy

The Authority recognizes the value of labor organizing and encourages the entities with which it contracts to demonstrate that they also value this principle by encouraging management neutrality in labor organizing activities.

**Exhibit D
(Standard Agreement)**

To remain "neutral" means not to take any action or make any statement that will directly or indirectly state or imply any support for or opposition to the selection by the Contractor's employees of a collective bargaining agent, or preference or opposition to any particular union as a bargaining agent. Nothing in this section obligates or prohibits the Contractor from entering into private neutrality, labor peace or other lawful agreements with a labor organization seeking to represent or who currently represents the Contractor's employees.

36. Executive Order N-6-22 – Russia Sanctions

On March 4, 2022, Governor Gavin Newsom issued Executive Order N-6-22 (the EO) regarding Economic Sanctions against Russia and Russian entities and individuals. "Economic Sanctions" refers to sanctions imposed by the U.S. government in response to Russia's actions in Ukraine, as well as any sanctions imposed under state law. By submitting a bid or proposal, Contractor represents that it is not a target of Economic Sanctions. Should the State determine Contractor is a target of Economic Sanctions or is conducting prohibited transactions with sanctioned individuals or entities, that shall be grounds for rejection of the Contractor's bid/proposal any time prior to contract execution, or, if determined after contract execution, shall be grounds for termination by the State

**Exhibit E
(Standard Agreement)**

ADDITIONAL PROVISIONS

CONFLICT OF INTEREST; NO PROFIT

- A. Contractor certifies that its employees and the officers of its governing body shall avoid any actual or potential conflicts of interest, and that no officer or employee who exercises any functions or responsibilities in connection with this Agreement shall have any personal financial interest or benefit which either directly or indirectly arises from this Agreement.
- B. Contractor shall establish safeguards to prohibit its employees or its officers from using their positions for a purpose which could result in private gain or which gives the appearance of being motivated for private gain for themselves or others, particularly those with whom they have family, business, or other ties.

**Attachment A
(Standard Agreement)**

SENATE BILL (SB 99)

Chapter 557

An act to amend Section 6547 of, to add Sections 6503.6, 6548.5, 6592.1, and 53895.7 to, and to add Chapter 10.7 (commencing with Section 5870) to Division 6 of Title 1 of, the Government Code, relating to joint exercise of powers.

[Approved by Governor October 11, 2009. Filed with Secretary of State October 11, 2009.]

LEGISLATIVE COUNSEL'S DIGEST

SB 99, Committee on Local Government. Joint exercise of powers: reporting and disclosures.

Under the Marks-Roos Local Bond Pooling Act of 1985, a joint exercise of powers the Authority may issue or purchase bonds to assist local agencies in financing public capital improvements, working capital, liability, or other insurance needs, or projects whenever there are significant public benefits for taking that action. Under the Ralph M. Brown Act, all meetings of the legislative body of a local agency must, subject to designated exceptions, be open and public. That act requires the legislative body to hold regular meetings, and permits the legislative body to hold special and emergency meetings, requiring certain notices and agendas.

This bill would require additional reporting and public disclosures by specified public entities that issue certain revenue bonds, including conduit revenue bonds, as defined. This bill would require entities formed under the Joint Exercise of Powers Act, and related officers, that fail or refuse to make required reports to forfeit specified amounts to the state, and would authorize, under certain conditions, the Attorney General to prosecute an action for these forfeitures. This bill would require that a resolution issued pursuant to the Marks-Roos Local Bond Pooling Act of 1985 relating to bonds, as specified, be adopted by the local agency during a regular meeting.

DIGEST KEY

Vote: MAJORITY Appropriation: NO Fiscal Committee: YES Local Program: NO

BILL TEXT

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1.

Chapter 10.7 (commencing with Section 5870) is added to Division 6 of Title 1 of the Government Code, to read:

CHAPTER 10.7. Conduit Financing Transparency and Accountability 5870.

As used in this chapter, the following definitions apply:

(a) "Conduit financing" means the issuance of conduit revenue bonds.

(b) "Conduit financing provider" means any county, city, city and county, public district, public the Authority, public corporation, nonprofit corporation, joint powers the Authority, or other statutorily constituted public entity that issues one or more conduit revenue bonds.

(c) "Conduit revenue bond" means any municipal security the proceeds of which are loaned to any nongovernmental borrower, including, but not limited to, persons, for-profit corporations, nonprofit corporations pursuant to Section 501(c)(3) of the Internal Revenue Code, partnerships, and other legal entities for purposes that are permitted for qualified private activity bonds under applicable federal law.

5871. A conduit financing provider shall make the following information available on its Internet Web site, to the extent that it maintains an Internet Web site:

(a) Agendas for regular meetings posted by a conduit financing provider pursuant to Section 54954.2.

(b) Notices of special meetings posted by a conduit financing provider pursuant to Section 54956.

(c) Notices of meetings of a conduit financing provider provided pursuant to Section 11125.

(d) Staff reports on the items included on the agendas listed in subdivisions (a), (b), and (c).

(e) Minutes of the meetings for which the agendas listed in subdivisions (a), (b), and (c) were produced.

(f) Audits of the conduit financing provider's accounts and records.

(g) Copies of reports of the conduit financing provider's annual financial transactions required pursuant to Section 12460 or 12463.

(h) Annual lists of applications approved for financing by the governing body of the conduit financing provider for any fiscal year in which at least one application is approved.

5872. (a) When an audit of a conduit financing provider's accounts and records is required by law, in addition to any other requirements, the audit shall include all of the following:

(1) A disclosure of fees imposed on borrowers by, or on behalf of, the conduit financing provider.

(2) A disclosure of expenditures related to those fees made by or on behalf of the conduit financing provider.

(3) The dollar amount and nature of these fees and expenses.

(4) A disclosure of the amount of bonds authorized but unsold at the end of the time period covered by the audit.

(5) A disclosure of the amount of debt the conduit financing provider has issued during the period

covered by the audit and the amount of debt still outstanding at the end of the time period covered by the audit.

(b) An audit of a conduit financing provider's accounts and records shall be made publicly available pursuant to the California Public Records Act (Article 1 (commencing with Section 6250) of Chapter 3.5 of Division 7).

(c) Notwithstanding any other reporting periods permitted pursuant to subdivision (f) of Section 6505, Section 26909, or any other provision of law, a conduit financing provider shall annually conduct an audit of its accounts and records and report the results of that audit to the Controller. The minimum requirements of the annual audit and report shall be prescribed by the Controller and conform to generally accepted auditing standards.

SEC. 2. Section 6503.6 is added to the Government Code, to read:

6503.6. Whenever an agency or entity files a notice of agreement or amendment with the office of the Secretary of State pursuant to Section 6503.5, the agency or entity shall file a copy of the full text of the original joint powers agreement, and any amendments to the agreement, with the Controller.

SEC. 3. Section 6547 of the Government Code is amended to read:

6547. The power of the entity to issue revenue bonds is additional to the powers common to the parties to the joint powers agreement, but shall not be exercised until authorized by the parties to that agreement. However, in the case of the issuance of revenue bonds by a fair and exhibition the Authority this authorization shall not be required. In the case of the issuance of revenue bonds by an entity created pursuant to this chapter to construct bridges and major thoroughfares, as referred to in Section 66484.3, the power of the entity to issue revenue bonds shall be exercised by a resolution adopted by a majority vote of the governing body of the entity during a regular meeting held pursuant to Section 54954.

However, no member of the entity may vote on the question of bond issuance unless the member has been authorized to vote on that particular question by previous resolution of the public agency the member represents. In the case of the issuance of revenue bonds by an entity created pursuant to this chapter to carry out a consolidated transportation corridor project, as referred to in Section 6546.13, the power of the entity to issue revenue bonds shall be exercised by a resolution adopted by a majority vote of the governing body of the entity. In the case of a project for the generation or transmission of electric energy or a project for the disposal, treatment, or conversion to energy and reusable materials of solid waste, or a project for an intermodal container transfer facility, or a project for the construction of bridges and major thoroughfares pursuant to Section 66484.3, this power shall include the power to issue notes for the purpose of financing studies, the acquisition of options, permits, and other preliminary costs to be incurred prior to the undertaking of the construction or acquisition of a project, and for the purpose of providing temporary financing of costs of construction or acquisition of a project. These notes may be issued at public or private sale, and may be renewed from time to time, and the principal and interest with respect thereto may be made payable from the revenues of the entity unless paid from the proceeds of revenue bonds.

Every local agency shall make any authorization, as permitted under the first sentence of this section, by ordinance, unless otherwise prescribed in this section. Except as provided in this section, the ordinance shall describe in general terms the project, or projects, to be funded by the revenue bonds, the maximum amount of the bonds proposed to be issued, and the anticipated sources of revenue to redeem the bonds. In the case of a project for the generation or transmission of electric energy or a project for the disposal, treatment, or conversion to energy and reusable materials of solid waste, or a project for an intermodal container transfer facility, or a project for the construction of bridges and major thoroughfares pursuant to Section 66484.3, the ordinance shall describe in general terms the project or the studies or other preliminary costs therefor to be funded by the revenue bonds or notes, the estimate of the maximum amount of bonds to be issued for the project or the studies or other preliminary costs, and the anticipated sources of revenue or other funds to pay the principal of and interest on the bonds or notes. In the case of a project for a consolidated transportation corridor pursuant to Section 6546.13, the authorizing resolution shall describe in general terms, the project or projects to be funded by the revenue bonds, the maximum amount of bonds proposed to be issued for the project or projects, and the anticipated sources of revenue or other funds to pay the principal of and interest on the bonds. However, the statement of the estimated maximum amount of the bonds or notes shall not be deemed to prevent the authorization by the ordinance of the issuance of bonds or notes by the entity in amounts that may exceed the estimate without further authorization under the ordinance if and to the extent the additional bonds or notes shall be required to complete the financing of the project or the studies or other preliminary costs. Each ordinance shall state that it is subject to the provisions for referendum prescribed by Section 9142 of the Elections Code.

A separate authorization shall be required for each separate bond issue proposed by the entity, except that, in the case of a project for the generation or transmission of electric energy or a project for the disposal, treatment, or conversion to energy and reusable materials of solid waste, or a project for an intermodal container transfer facility, or a project for the construction of bridges and major thoroughfares pursuant to Section 66484.3, a single authorization shall be sufficient for bonds that may be issued in installments from time to time for a project or the costs of studies or other preliminary costs therefor that shall be identified in the authorization.

The requirement of an ordinance and the right to referendum thereon shall not apply to the issuance of revenue bonds if, prior to March 4, 1971, one or more local or public agencies shall have taken formal action to implement any one or more projects to be acquired or constructed pursuant to a joint powers agreement. Formal action to implement any one or more projects shall include, but not be limited to, any of the following:

- (a) The incurring of liability for a substantial portion of an architectural or engineering contract or other contract relating to a project.
- (b) The acquisition of land or improvements for the project.
- (c) The making of a substantial contribution toward the project.

Notwithstanding the requirement that parties to a joint powers agreement authorize the issuance of revenue bonds, in the case of a project that consists of the generation or transmission of electric energy financed in whole or in part by the issuance of revenue bonds, only those local agencies that contract to make payments to be applied to the payment of the revenue bonds shall be required to authorize the issuance of the revenue bonds. Any authorizations required by this

section for the issuance of revenue bonds to construct bridges and major thoroughfares projects pursuant to Section 50029 or 66484.3 may be by ordinance or resolution.

SEC. 4. Section 6548.5 is added to the Government Code, to read:

6548.5. The level of fees or charges imposed by, or on behalf of, an agency or entity for the issuance of bonds pursuant to this article shall be disclosed in a report of final sale submitted to the California Debt and Investment Advisory Commission pursuant to Chapter 11.5 (commencing with Section 8855) of Division 1 of Title 2.

SEC. 5. Section 6592.1 is added to the Government Code, to read:

6592.1. A resolution authorizing bonds or any issuance of bonds or accepting the benefit of any bonds or the proceeds of bonds shall be adopted by an the Authority only during a regular meeting held pursuant to Section 54954.

SEC. 6. Section 53895.7 is added to the Government Code, to read:

53895.7. (a) For the purpose of this section, "agency" means any agency or entity formed pursuant to the Joint Exercise of Powers Act (Article 1 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1) that issues conduit revenue bonds.

(b) An officer of an agency who fails or refuses to make and file his or her report pursuant to this article within 20 days after receipt of a written notice of the failure from the Controller shall forfeit to the state:

(1) One thousand dollars (\$1,000) in the case of an agency with total revenue, in the prior year, of less than one hundred thousand dollars (\$100,000), as reported in the Controller's annual financial reports.

(2) Two thousand five hundred dollars (\$2,500) in the case of an agency with total revenue, in the prior year, of at least one hundred thousand dollars (\$100,000), but less than two hundred fifty thousand dollars (\$250,000), as reported in the Controller's annual financial reports.

(3) Five thousand dollars (\$5,000) in the case of an agency with total revenue, in the prior year, of at least two hundred fifty thousand dollars (\$250,000), as reported in the Controller's annual financial reports.

(c) An officer of an agency who fails or refuses to make and file his or her report within 20 days after receipt of a written notice of the failure from the Controller in the second or more consecutive year shall forfeit to the state:

(1) Two thousand dollars (\$2,000) in the case of an agency with total revenue, in the prior year, of less than one hundred thousand dollars (\$100,000), as reported in the Controller's annual financial reports.

(2) Five thousand dollars (\$5,000) in the case of an agency with total revenue, in the prior year, of at least one hundred thousand dollars (\$100,000), but less than two hundred fifty thousand dollars (\$250,000), as reported in the Controller's annual financial reports.

(3) Ten thousand dollars (\$10,000) in the case of an agency with total revenue, in the prior year, of at least two hundred fifty thousand dollars (\$250,000), as reported in the Controller's annual financial reports.

(d) In the case of an agency that fails or refuses to make and file its report within 20 days after receipt of a written notice of the failure from the Controller in the third or more consecutive year, the Controller shall conduct, or cause to be conducted, an independent financial audit report consistent with the requirements of Section 6505. The agency shall reimburse the Controller for the cost of complying with this subdivision.

(e) (1) Upon the request of the Controller, the Attorney General shall prosecute an action for the forfeiture in the name of the people of the State of California.

(2) Upon a satisfactory showing of good cause, the Controller may waive the penalties for late filing provided in this section.

(f) An agency that makes a forfeiture or payment pursuant to this section shall still file the report required pursuant to Section 53891.

SEC. 7. The Legislature finds and declares all of the following:

(a) Conduit financing providers annually provide billions of dollars of tax-exempt financing to the private sector, at a cost to the state caused by a lack of tax revenues on the interest earned on these investments, for projects that are intended to fulfill a public benefit purpose, including, but not limited to, educational facilities, pollution control facilities, health care facilities, industrial development, and affordable housing.

(b) Testimony and information provided to the Senate Committee on Local Government at its February 6, 2008, informational hearing on "Conduit Financing: Transparency and Accountability" demonstrated the need to provide for greater public awareness of, and participation in, the activities of conduit financing providers.

(c) Statutory ambiguities and discrepancies make it difficult to determine whether all conduit financing providers are complying with audit, annual financial reporting, and other public accountability requirements.

(1) It is the intent of the Legislature in enacting this act to ensure that all conduit financing providers make their activities sufficiently transparent and accountable to the public by extending sufficient opportunities for participation in public meetings and providing useful information about their financial activities.

**Attachment B
(Standard Agreement)**

MINIMUM AUDIT REQUIREMENTS AND REPORTING GUIDELINES FOR SPECIAL DISTRICTS

§ 1131.2. Minimum Audit Requirements.

2 CA ADC § 1131.2

BARCLAYS OFFICIAL CALIFORNIA CODE OF REGULATIONS

Barclays Official California Code of Regulations

Title 2. Administration

Division 2. Financial Operations

Chapter 2. State Controller

Subchapter 5. Minimum Audit Requirements and Reporting Guidelines for Special Districts

2 CCR § 1131.2

§ 1131.2. Minimum Audit Requirements.

(a) The audit shall be made in accordance with generally accepted auditing standards. Various auditing procedures are suggested and described on pages 41 through 69 of the American Institute of Certified Public Accountants publication Audits of State and Local Governmental Units. No hard and fast rules can be set down as to the specific procedures that should be taken. Professional judgment must be exercised. Following are general statements that the county auditor or independent accounting firm should consider in preparing an audit program in connection with the audit of a California special district.

(1) A proper study and evaluation of the existing internal control and the financial organizational structure should be made. The extent to which an auditor should go in testing the evidential matter supporting his opinion on the financial statements depends on the effectiveness of the district's system of internal control.

Sufficient competent evidential matter is to be obtained through inspection, observation, inquiries, and confirmations to afford a reasonable basis for an opinion regarding the financial statements under examination.

If the internal control is so deficient that an auditor must disclaim his opinion in this regard, the reason for this disclaimer must be set forth in the audit report.

(2) The auditor should review the laws applicable to the financial transactions of the district. For instance, all special districts are subject to a uniform accounting system prescribed by the State Controller. Should there be indications that the district may have failed to comply with legal requirements, the transactions may be referred to proper legal counsel for interpretation of the applicable law. Noncompliance should be commented upon in the report and, if necessary, the auditor's opinion should be qualified, disclaimed or adverse.

(3) The district's report of financial transactions to the State Controller should be reviewed to see that it agrees with the official records of the district for the period. The State Controller should be informed of any material difference.

(4) A review should be made of the previous audit report work papers and program if available.

(5) The auditor should ascertain what funds are maintained and by what the Authority or under what circumstances each fund maintained was created.

(6) The auditor should ascertain the basis of accounting, that is, cash, accrual or modified accrual. Accrual is the basis for enterprise funds and modified accrual is the basis for non-enterprise funds. The cash basis is no longer approved for special districts.

(7) The auditor should take a trial balance of the accounts of each fund and should list both opening and closing balances. The opening balances should be compared with the amounts shown in the audit report for the previous period, if any, and any difference should be investigated and reconciled.

(8) A summary of the financial data included in the minutes or other official records of the proceedings of the legislative body should be prepared. Expenditure authorizations and the appropriations made to cover the authorizations should be confirmed.

(9) The auditor should verify the balance of cash on hand.

(10) The auditor should reconcile bank accounts including cash on deposit with county treasurer as of the balance sheet date and such other times as is necessary. He should obtain confirmation from depositories for (1) all bank accounts, time certificates or savings and loan accounts, and (2) collateral securing such accounts, if applicable. Collateral should be examined or confirmed with the depository holding the collateral as trustee. The auditor should determine the adequacy and propriety of the collateral pledged.

(11) The auditor should test the tax levy, tax collection and delinquencies whether processed by the district or the county.

(12) The collection and recording of all ascertainable revenues should be tested during the period under audit. The test should be sufficient to determine that receipts have been recorded in the proper funds and period.

(13) The auditor should determine:

(A) That the expenditures were properly authorized and incurred and are proper charges to the fund and appropriation against which they have been charged.

(B) That the expenditures are supported by the proper documents and that the documents are so marked as to prevent their reuse. In this connection, it should be ascertained whether noncash expenditures, that is, interdepartmental transactions are supported by adequate documentation and were properly recorded.

(14) A review should be made of nonrevenue receipts and non-expense disbursements to determine if they were legal and properly recorded.

(15) All other assets such as investments, accounts receivable, inventories, paid expenses, fixed assets and similar items should be verified in accordance with generally accepted auditing standards.

(16) All liabilities such as accounts payable, notes payable, contracts payable, judgments and similar items should be verified in accordance with generally accepted auditing standards. Proper authorities should be contacted to ascertain existence of any possible contingent liabilities.

(17) The auditor should verify the fund balance and reserve accounts of all funds.

Note: The Authority cited: Section 26909(b), Government Code. Reference: Sections 6505 and 26909(b), Government Code.

This database is current through 1/9/26 Register 2026, No. 2.
Cal. Admin. Code tit. 2, § 1131.2, 2 CA ADC § 1131.2

§ 1131.3. Audit Report Requirements.
2 CA ADC § 1131.3

BARCLAYS OFFICIAL CALIFORNIA CODE OF REGULATIONS

Barclays Official California Code of Regulations

Title 2. Administration

Division 2. Financial Operations

Chapter 2. State Controller

Subchapter 5. Minimum Audit Requirements and Reporting Guidelines for Special Districts

2 CCR § 1131.3

§ 1131.3. Audit Report Requirements.

(a) The report shall state whether the financial statements are presented in accordance with generally accepted principles of accounting and the State Controller's Minimum Audit Requirements and Reporting Guidelines.

(b) The report shall state whether such generally accepted accounting principles have been observed in the current period in relation to the preceding period.

(c) Informative disclosures in the financial statements are to be regarded as reasonably adequate unless otherwise stated in the report.

(d) The audit report shall contain an opinion regarding the fairness of the financial statements as enumerated by the State Board of Accountancy Rules 58.1 and 58.2. The types of opinions that may be expressed are:

(1) an unqualified opinion

(2) a qualified opinion

(3) an adverse opinion

(4) a disclaimer of opinion

(e) The report shall so state, if the audit is not completed within the statutory time limit.

Note: The Authority cited: Section 26909(b), Government Code. Reference: Sections 6505 and 26909(b), Government Code.

This database is current through 1/9/26 Register 2026, No. 2.
Cal. Admin. Code tit. 2, § 1131.3, 2 CA ADC § 1131.3

§ 1131.4. Audit Report Format.
2 CA ADC § 1131.4

BARCLAYS OFFICIAL CALIFORNIA CODE OF REGULATIONS

Barclays Official California Code of Regulations

Title 2. Administration

Division 2. Financial Operations

Chapter 2. State Controller

Subchapter 5. Minimum Audit Requirements and Reporting Guidelines for Special Districts

2 CCR § 1131.4

§ 1131.4. Audit Report Format.

(a) It is suggested that the audit report be prepared in accordance with the following general format. Supplementary information such as schedules, comments, and statistical table are optional and often enhance the usefulness of a report.

(1) Title page

(2) Table of contents

(3) Scope, opinion and other necessary paragraphs

(4) Basic financial statements of each fund

(A) Balance sheet

(B) Statement of revenues and expenditures

(C) Statement of changes in fund balance

(D) Statement of changes in financial position (enterprise activities only)

(E) Footnotes

(5) Supplementary information

(A) Schedules

1. Fixed asset detail

- 2. Bonded debt detail
- 3. Investment detail
- 4. Revenue detail
- 5. Expense or expenditure detail
- (6) Other schedules
- (b) Comments (if too extensive to be covered in schedules or the letter of transmittal)
 - (1) Organization and description of the district
 - (2) Accounts and records
 - (3) Insurance coverage
 - (4) Budgetary procedure
 - (5) General comments
- (c) Statistical tables if applicable
 - (1) Legal debt margin
 - (2) Statement of tax levies, tax collections, and tax delinquencies
 - (3) Other tables

The AICPA Industry Audit Guide: Audits of State and Local Governmental Units contains additional guidance on audit reports.

Note: The Authority cited: Section 26909(b), Government Code. Reference: Sections 6505 and 26909(b), Government Code.

This database is current through 1/9/26 Register 2026, No. 2.

Cal. Admin. Code tit. 2, § 1131.4, 2 CA ADC § 1131.4

**Attachment C
(Standard Agreement)**

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT

Conduit Financing Provider

The following financial statements and schedules must be completed by all special districts that act as conduit financing providers. All districts must complete Pages 1, 2, 7 and 8. Each agency must report their revenues and expenses (additions and deductions) on Pages 3 through 6 as applicable.

Page

1 Cover Page

Please enter the agency name, ID number and fiscal year. The report must be signed by an official of the agency only.

2 General Information Page

Please complete the information regarding your mailing address, members of the governing body and other data as appropriate.

3 Statement of Net Assets

The Statement of Net Assets and Statement of Revenues, Expenditures and Changes in Net Assets are required of all local agencies unless they file a Statement of Fiduciary Net Assets and Statement of Changes in Fiduciary Net Assets. These statements have been modified to reflect the activities of conduit financing authorities.

4 Statement of Revenues, Expenditures and Changes in Net Assets

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes in Net Assets are required of all local agencies. These statements have been modified to reflect the activities of conduit financing authorities.

5 Statement of Fiduciary Net Assets

The Statement of Fiduciary Net Assets must be completed by those agencies which issue conduit debt, but which do not file a Statement of Net Assets.

6 Statement of Changes in Fiduciary Net Assets

The Statement of Changes in Fiduciary Net Assets must be completed by those agencies which issue conduit debt, but which do not file a Statement of Revenues, Expenditures and Changes in Net Assets.

7 Summary of Conduit and Public Agency Debt Issued and Outstanding

The Summary of Conduit Debt Issued and Outstanding provides information on conduit debt issued during the fiscal year and the total debt outstanding at the end of the fiscal year. The summary provides information on the type of debt, either Qualified Private Activity or Public Agency debt, issued and outstanding.

8 Conduit Debt Fee Schedule

The authorities charge a number of fees for their services including issuance fees, closing, administrative and other fees. A fee schedule from each agency will provide a basis for comparison amongst similar districts

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name _____

Submitted by the Reporting Entity

SCO Reporting Year 2026

ID Number _____

Fiscal Year Ended _____

(MM/DD/YY)

Signature

Title

Name (Please Print)

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Fiscal Year 2026

Special Districts Financial Transactions Report
Conduit Financing Provider
General Information

Agency Name _____

Mailing Address

Address Change? Yes No

Street 1		Street 2	
State		Zip	

City

Members of Governing Body

	First Name	Middle Initial	Last Name	Title
Member				
Member				
Member				
Member				
Member				
Member				

First year of most recent audit available

Estimated date for completion of FY 2020 audit

Agency Officials

	First Name	Middle Initial	Last Name	Title	Phone	email
Executive Director						
Fiscal Officer						

Report Prepared by

First Name	Middle Initial	Last Name	Title	Phone	email

Street 1		Street 2	
State		Zip	

City

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name _____

Statement of Net Assets

Fiscal Year 2026

Current Assets

Cash	\$	
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable Other		
Receivables		
Due From Other funds Due		
From Other Agencies Deferred		
Charges		
Other Assets		
Total Current Assets		

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		
Total Noncurrent Assets		
Total Assets	\$	

Liabilities

Current Liabilities

Accounts Payable	\$	
Interest Payable Due to		
Other Funds		
Due to Other Agencies Refundable		
Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		
Total Current Liabilities	\$	

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		
Total Noncurrent Liabilities		
Total Liabilities	\$	

Net Assets

Restricted		
Unrestricted		
Total Net Assets		
Total Liabilities and Net Assets	\$	

Agency Name _____

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2026

Types of Conduit Financing
Debt and Public Agency Debt
Issues

Debt Issued During Fiscal Year 2026	Total Debt Outstanding as of Fiscal Year 2026
---	---

Qualified Private Activity Debt

Industrial Development Bonds
Enterprise Zone Bonds
Empowerment Zone Bonds
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds
Qualified Public Educational Facilities Bonds
Qualified Student Loan Bonds
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds
Qualified 501(c)(3) - Other Bonds
Qualified Residential Rental Projects Bonds
Qualified Single Family Mortgage Revenue Bonds
Solid Waste Disposal Facilities Bonds
Other Exempt Facilities Bonds (attach explanation)
Other Qualified Private Activity Debt (attach explanation)
Total Conduit Debt Issued and Outstanding

\$		\$	
\$		\$	

Public Agency Debt Issues

Revenue Bonds
Tax Allocation Redevelopment Bonds
Certificates of Participation
Assessment Bonds 1911 Act
Assessment Bonds 1915 Act
Marks-Roos Bonds
Mello-Roos Bonds
Sales Tax Bonds
Financial Leases
Pension Obligation Bonds
Tax and Revenue Anticipation Notes
Commercial Paper
Other (attach explanation)
Total Public Agency Debt Issued and Outstanding

\$		\$	
\$		\$	

Total Debt Issued and Outstanding

\$		\$	
----	--	----	--

Agency Name _____

Conduit Fee Schedule

You may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this form.

2. Qualified Private Activity Debt

Fiscal Year 2026

Bond programs

Type of Fees

Types of Debt	Application fees	Issuance fees	Closing fees	Annual administration fees	Project monitoring
Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					

Debt Fee Schedule (continued)

Public Agency Issues

Bond programs

Revenue Bonds

Tax Allocation Redevelopment Bonds

Certificates of Participation

Assessment Bonds 1911 Act

Assessment Bonds 1915 Act

Marks-Ross Bonds

Mello-Roos Bonds

Sales Tax Bonds

Financial Leases

Pension Obligation Bonds

Tax and Revenue Anticipation Notes

Commercial Paper

Other (attach explanation)

Type of Fees

Application fees

Issuance fees

Closing fees

Annual administration fees

Project monitoring fees

[illegible]

**Attachment D
(Standard Agreement)**

SUMMARY OF BORROWERS FOR FY 2025/26