



ADDENDUM NOTICE NO. 1

CA HOPE for Children Trust Account Program Board (HOPE)

REQUEST FOR PROPOSALS NO. HOPE01-26

Audit Services

June 12, 2026

Addendum Notice No. 1 modifies the California HOPE for Children Trust Account Program Board's (HOPE) Request for Proposals (RFP) No. HOPE01-26. Except as specifically amended below, all terms, conditions, and requirements of the original RFP remain in full force and effect.

Section 1.3(a) – Scope of Work (*Page 1 of 14*) is modified to make a correction to the language.

1. Purpose and Description of Services

1.3 Scope of Work

The following scope of work details HOPE's expectations for a Contractor providing audit services for HOPE. These services include, but are not limited to, the following:

- a) Provide to HOPE, audit and examination services for the ~~HOPE for Children Trust Account Fund (Fund)~~Board's Administrative Fund, as described herein:

Section 1.3(b)(vii) – Scope of Work (*Page 3 of 14*) is modified to make a correction to the language.

1. Purpose and Description of Services

1.3 Scope of Work

- b) The services shall be performed at the offices of the selected Contractor and at the offices of appropriate affiliates, related entities, subsidiaries and subcontractors; however, there ~~will~~may be some mandatory meetings and in-person attendance for HOPE Governing Board meetings at 915 Capitol Mall, Sacramento, CA, 95814.

Section 1.4 – Term of Agreement (Page 4 of 14) is modified to make correct the date of the anticipated commencement of agreement.

1. Purpose and Description of Services

1.4 Term of Agreement

The term of the agreement entered into pursuant to this RFP, if any, will be ~~July-August~~ 1, 2026 through June 30, 2028 with a maximum amount of \$105,000.00. At the option of the Board, the agreement may be extended for one optional one-year extension and up to an additional \$35,000.00. The agreement, including amendment(s), is subject to the approval of HOPE and the Department of General Services (DGS). In no event shall services be performed prior to the approval of the agreement by the DGS Office of Legal Services

Section 3.1 – Schedule (Key Action Dates) (Page 4 of 14) is modified to make a revision to the Key Action Dates.

3. Proposal Requirements and Information

3.1 Schedule (Key Action Dates)

All prospective Proposers are hereby advised of the following schedule and will be expected to adhere to the required dates and times (all times listed are Pacific Time (PT)).

Date	Action
May 26, 2026	RFP Available to Prospective Proposers
June 5, 2026, 12:00 p.m. PT	Deadline for Submission of Written Questions
June 12 June 22, 2026	Distribution of Answers to Written Questions
June 22 July 6, 2026, 4:00 p.m. PT	Deadline for Submission of Proposals
June 23 — 25 July 7-10, 2026	Evaluation of Proposals
June 26 July 13, 2026	Notice of Intent to Award Released
July 4 August 1, 2026	Anticipated Commencement of Agreement (Pending DGS approval)

HOPE reserves the right to change the above dates and times, and, if so, HOPE may modify this RFP prior to the date fixed for submission of proposals by the issuance of an addendum. HOPE will also provide post updates online at <https://www.treasurer.ca.gov/hope/> and <https://caleprocure.ca.gov/>. HOPE also reserves the right not to award an agreement at all.

Section 3.2 – Questions and Answers (*Page 5 of 14*) is modified to correct the date for submission of written questions and extend the date for distribution of responses to written questions.

3. Proposal Requirements and Information

3.2 Questions and Answers

In the opinion of HOPE, this RFP is complete and needs no further explanation. However, if you have questions, or should you need any clarifying information, contact Michael Gillis by e-mail at hopeforchildren@treasurer.ca.gov. Prospective proposers may submit written questions, if any, no later than by 12:00 p.m. PT on June 5, 2026 by email to hopeforchildren@treasurer.ca.gov.

A copy of the responses to all written questions received by 12:00 p.m. PT on ~~June 12~~June 5, 2026 will be posted online at <https://www.treasurer.ca.gov/hope/> and <https://caleprocure.ca.gov/> by close of business on ~~June 12~~June 22, 2026.

Section 3.4(b) – Submission of Proposals (*Page 8 of 14*) is modified to extend the deadline for submission of proposals.

3. Proposal Requirements and Information

3.4 Submission of Proposals

- b) All proposals must be submitted in hard copy under sealed cover and received by HOPE by 4:00 pm PT on ~~June 22~~July 6, 2026 unless HOPE provides notice that the date has been changed. **Proposals received after this date and time will not be considered.** Proposals received by fax or email will be rejected.

Attachment 3: Cost Proposal Worksheet (*included in the RFP*) is replaced with the updated Attachment 3 included on the subsequent pages.

Note: The amendments outlined in this Addendum No. 1 shall apply to the terms included in the Sample Standard Agreement to the RFP, as applicable.

If you have any questions regarding this addendum, or should you require any clarifying information, the contact person for this RFP is:

Michael Gillis
HOPE for Children Trust Account Program Board
915 Capitol Mall, Suite 170
Sacramento, CA 95814
(916) 653-0348
hopeforchildren@treasurer.ca.gov

Please note that no verbal information provided will be binding upon the State unless such information is issued in writing as an official addendum. Thank you.

ATTACHMENT 3: COST PROPOSAL WORKSHEET

All specifications outlined in Section 3 of the RFP shall be met or the proposal will be considered **non-responsive and rejected**. **Submission of this required attachment is mandatory. Failure to complete and return this attachment with your proposal will cause your proposal to be rejected and deemed nonresponsive.**

Do not make any modifications to this Cost Proposal form, including the **300 total annual hours for year one and 150 total hours annually thereafter**. See Section 3 of the RFP for more details. Review the RFP and the calculations in this Cost Proposal carefully. Mathematical errors may be corrected by HOPE.

The hourly rates and costs indicated in Attachment 3 will be used for computing the cost as a fair and equitable formula to determine the lowest Cost Proposal and is not binding on HOPE. However, the actual costs quoted below by the firm shall be binding for the term of the Agreement.

Total Cost for the potential Three-Year Contract Term shall be the sum of the “Total Annual Cost” for Year One, Year Two, and Year Three, and shall not exceed \$140,000.00 for the potential three-year contract term.

Cost Proposal Detail

YEAR ONE

DIRECT LABOR (Staff Level/Title)	HOURS ¹	MULTIPLY	HOURLY RATE	EQUALS	YEAR ONE TOTAL ²	<u>YEAR ONE TOTALS</u>
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
<i>TOTAL DIRECT LABOR</i>	300	<i>TOTAL DIRECT LABOR COSTS</i>				\$ (A)
TRAVEL COSTS					TOTAL	
Travel Costs					\$	
					<i>TOTAL TRAVEL COSTS</i>	\$ (B)
DIRECT COSTS (EXCEPT LABOR)					TOTAL	
Direct Costs (Itemized)					\$	
					\$	
					<i>TOTAL DIRECT COSTS (EXCEPT LABOR)</i>	\$ (C)
					<i>TOTAL ANNUAL COST FOR YEAR ONE</i> ³	\$

¹ Total shall be calculated assuming 300 hours of services provided by all levels of staff (including subcontractors) for year one.

² Total shall be calculated by multiplying the number of hours per year by hourly rate for each level of staff (including subcontractors).

³ Total shall be the sum of the totals for A-C.

Cost Proposal Detail

YEAR TWO

DIRECT LABOR (Staff Level/Title)	HOURS ¹	MULTIPLY	HOURLY RATE	EQUALS	YEAR TWO TOTAL ²	<u>YEAR TWO TOTALS</u>
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
<i>TOTAL DIRECT LABOR</i>	150	<i>TOTAL DIRECT LABOR COSTS</i>				\$ (A)
TRAVEL COSTS					TOTAL	
Travel Costs					\$	
					<i>TOTAL TRAVEL COSTS</i>	\$ (B)
DIRECT COSTS (EXCEPT LABOR)					TOTAL	
Direct Costs (Itemized)					\$	
					\$	
					<i>TOTAL DIRECT COSTS (EXCEPT LABOR)</i>	\$ (C)
					<i>TOTAL ANNUAL COST FOR YEAR TWO</i> ³	\$

¹ Total shall be calculated assuming 150 hours of services provided by all levels of staff (including subcontractors) for year two.

² Total shall be calculated by multiplying the number of hours per year by hourly rate for each level of staff (including subcontractors).

³ Total shall be the sum of the totals for A-C.

Cost Proposal Detail

YEAR THREE – POTENTIAL EXTENSION YEAR

DIRECT LABOR (Staff Level/Title)	HOURS ¹	MULTIPLY	HOURLY RATE	EQUALS	POTENTIAL YEAR THREE TOTAL ²	<u>POTENTIAL YEAR THREE TOTALS</u>
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
		X	\$	=	\$	
<i>TOTAL DIRECT LABOR</i>	150	<i>TOTAL DIRECT LABOR COSTS</i>				\$ (A)
TRAVEL COSTS					TOTAL	
Travel Costs					\$	
					<i>TOTAL TRAVEL COSTS</i>	\$ (B)
DIRECT COSTS (EXCEPT LABOR)					TOTAL	
Direct Costs (Itemized)					\$	
					\$	
					<i>TOTAL DIRECT COSTS (EXCEPT LABOR)</i>	\$ (C)
					<i>TOTAL ANNUAL COST FOR</i>	
POTENTIAL YEAR THREE EXTENSION³					\$	

¹ Total shall be calculated assuming 150 hours of services provided by all levels of staff (including subcontractors) for the potential year three extension.

² Total shall be calculated by multiplying the number of hours per year by hourly rate for each level of staff (including subcontractors).

³ Total shall be the sum of the totals for A-C.