

**STATE OF NEW JERSEY
DIVISION OF STATE LOTTERY**

Powerball New Jersey Lottery Draw Activity
Agreed-Upon Procedures Report

April 1, 2022 – March 31, 2023

**STATE OF NEW JERSEY,
DIVISION OF STATE LOTTERY**

POWERBALL NEW JERSEY LOTTERY DRAW ACTIVITY

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

State of New Jersey
Division of State Lottery

We have performed the procedures enumerated below on specific Powerball reporting requirements of the State of New Jersey, Division of State Lottery (the "Division of State Lottery") for the period April 1, 2022 to March 31, 2023. The procedures were agreed to by the management of the Division of State Lottery and other member lotteries in states that operate Powerball, solely to assist the Division of State Lottery in connection with their reporting requirements related to Powerball. The Division of State Lottery's management is responsible for compliance with the specified requirements.

An agreed-upon procedures engagement involves the practitioner performing specific procedures and reporting on findings based on the procedures performed. The Division of State Lottery has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement in assisting the Division of State Lottery with their reporting requirements related to Powerball. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed and the associated findings are as follows:

- a. Obtained from the Division of State Lottery the "Draw Activity" (Exhibit I) report and the "Fixed Prize Analysis" (Exhibit II) report for the period April 1, 2022 to March 31, 2023, and verified the mathematical accuracy of the exhibits and noted any exceptions.

No exceptions were found as a result of applying this procedure.

- b. Randomly selected five draw dates from the period April 1, 2022 to March 31, 2023. The dates selected were April 27, 2022, July 30, 2022, November 7, 2022, January 28, 2023, and March 25, 2023.

No exceptions were found as a result of applying this procedure.

- c. For each draw date selected in step "b" above, compared the total amount of sales as shown on the daily sales report produced by the Division of State Lottery's gaming system and the total amount of sales shown on the related daily sales report produced by Internal Control System (ICS), with the balance listed in the "Sales" column for the respective draw date on the "Draw Activity" report attached as Exhibit I and ensured they were in agreement.

No exceptions were found as a result of applying this procedure.

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES (CONTINUED)**

- d. Calculated the total dollar amount of the fixed prizes for the draw dates selected in step "b" above, based on the total number of winners from the Division of State Lottery's gaming system for each prize level and the prize structure of the Powerball fixed prizes (as defined in the official game rules). Also, compared the calculated expense with the amount listed in the "Actual Fixed Prizes" column for the respective draw date on the "Draw Activity" report attached as Exhibit I and ensured they were in agreement.

No exceptions were found as a result of applying this procedure.

- e. For each draw date selected in step "b" above, compared the amount of sales, actual fixed prizes, and share of fixed prizes shown on the "Draw Activity" report attached as Exhibit I to the amounts shown on the applicable Powerball Prize Settlement Reports and ensured they were in agreement.

No exceptions were found as a result of applying this procedure.

- f. Compared the amounts shown as the total of the actual fixed prizes and the total of the share of fixed prizes on the "Draw Activity" report attached as Exhibit I to the applicable amounts shown on the "Fixed Prize Analysis" report attached as Exhibit II and ensured they were in agreement.

No exceptions were found as a result of applying this procedure.

- g. For each draw date selected in step "b" above, if there were Prize Tier (2) Two prizes won in the Division of State Lottery, confirmed that the win was claimed and paid. If the win was not claimed and had not passed the expiration date for claim, noted that the win is still outstanding. If the win was not claimed and had passed the expiration date, confirmed that the prize was reported as unclaimed through the Powerball expired prize reporting.

No exceptions were found as a result of applying this procedure.

- h. For the amounts listed in the "Cash Options Amount" column of the "Draw Activity" report attached as Exhibit I, we obtained and compared the amounts to the Division of State Lottery's cash disbursement subsidiary records which summarized the funds disbursed to the prize winner.

No exceptions were found as a result of applying this procedure since there were no cash prize winners.

- i. We noted there were no purchases of investments associated with New Jersey jackpot prizes for the period from April 1, 2022 to March 31, 2023, as there were no New Jersey jackpot prize annuity elections in the period. As a result, the required procedures related to reviewing broker confirmations, obtaining bid sheets and supporting documentation, reviewing Lottery cash disbursements to brokers, and obtaining security purchase reports were not applicable and were not performed.

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES (CONTINUED)**

- j. Compared the total of period transfers from/to the Division of State Lottery to/from the Virginia Lottery for settlement of the fixed prize liability as shown in the Division of State Lottery's cash disbursement/receipt subsidiary records to the amount listed on the "Qtrly/Yrly Settlements Transfers In (Out)" column on the "Fixed Prize Analysis" report attached as Exhibit II and ensured they were in agreement.

No exceptions were found as a result of applying this procedure.

- k. Compared the balance listed as the Division of State Lottery's receivable/payable as of March 31, 2023, for the fixed prizes as shown on the "Fixed Prize Analysis" report attached as Exhibit II to the Division of State Lottery's financial accounting records and to the Powerball Prize Settlement Report as of March 31, 2023, and ensured they were in agreement.

No exceptions were found as a result of applying this procedure.

We were engaged by the Division of State Lottery to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the reporting requirements related to Powerball. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Division of State Lottery and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of management, others within the Division of State Lottery, and other member lotteries in states that operate Powerball, and is not intended to be and should not be used by anyone other than these specified parties.

Mercadieu, P.C.
Certified Public Accountants

October 12, 2023

EXHIBITS

**STATE OF NEW JERSEY,
DIVISION OF STATE LOTTERY**

Exhibit I

Powerball New Jersey Lottery Draw Activity

For the period from April 1, 2022 to March 31, 2023

Winning State	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
PB	4/2/2022	\$ 1,649,618	\$ 193,795	\$ 202,864	\$ -	\$ -
	4/4/2022	1,000,480	138,963	115,683	-	-
	4/6/2022	1,221,032	155,633	158,111	-	-
	4/9/2022	1,667,936	199,197	180,811	-	-
	4/11/2022	1,035,368	250,458	186,567	-	-
	4/13/2022	1,449,558	173,942	166,011	-	-
	4/16/2022	2,033,544	275,403	403,255	-	-
	4/18/2022	1,296,174	215,638	160,007	-	-
	4/20/2022	1,695,214	1,247,437	354,730	-	-
	4/23/2022	2,857,726	309,193	329,373	-	-
	4/25/2022	2,415,456	370,094	287,500	-	-
	4/27/2022	3,540,408	321,072	348,947	-	-
	4/30/2022	955,360	1,182,198	300,562	-	-
	5/2/2022	546,514	101,192	76,034	-	-
	5/4/2022	686,982	58,585	73,721	-	-
	5/7/2022	929,024	93,407	290,278	-	-
	5/9/2022	592,222	56,052	73,276	-	-
	5/11/2022	732,564	64,123	72,961	-	-
	5/14/2022	1,047,120	193,743	128,496	-	-
	5/16/2022	640,330	62,436	251,355	-	-
	5/18/2022	832,062	71,298	252,961	-	-
	5/21/2022	1,106,388	101,953	137,234	-	-
	5/23/2022	703,618	61,225	92,661	-	-
	5/25/2022	854,800	76,354	93,462	-	-
	5/28/2022	1,178,962	152,684	126,510	-	-
	5/30/2022	635,830	103,993	70,339	-	-
	6/1/2022	910,794	79,075	103,554	-	-
	6/4/2022	1,249,182	203,036	144,660	-	-
	6/6/2022	815,574	75,880	109,943	-	-
	6/8/2022	1,018,942	96,935	473,766	-	-
	6/11/2022	1,428,440	185,926	142,003	-	-
	6/13/2022	917,298	129,370	269,929	-	-
	6/15/2022	1,117,056	109,982	129,570	-	-
	6/18/2022	1,514,128	130,199	306,484	-	-
	6/20/2022	985,738	92,332	111,770	-	-
	6/22/2022	1,270,430	263,062	177,434	-	-
	6/25/2022	1,719,646	219,635	248,496	-	-
	6/27/2022	1,173,586	1,202,727	323,067	-	-

**STATE OF NEW JERSEY,
DIVISION OF STATE LOTTERY**

Exhibit I

Powerball New Jersey Lottery Draw Activity (Continued)

For the period from April 1, 2022 to March 31, 2023

Winning State	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
PB	6/29/2022	1,469,826	174,663	350,276	-	-
	7/2/2022	956,522	82,422	104,765	-	-
	7/4/2022	453,962	44,563	43,966	-	-
	7/6/2022	675,052	62,646	89,980	-	-
	7/9/2022	938,530	82,771	121,499	-	-
	7/11/2022	580,692	101,825	69,892	-	-
	7/13/2022	741,548	64,234	80,041	-	-
	7/16/2022	1,088,954	98,772	97,372	-	-
	7/18/2022	688,838	63,090	97,517	-	-
	7/20/2022	1,041,632	138,579	106,439	-	-
	7/23/2022	1,514,772	182,388	159,950	-	-
	7/25/2022	1,026,272	95,826	122,092	-	-
	7/27/2022	1,502,016	131,026	144,410	-	-
	7/30/2022	2,168,838	192,144	227,923	-	-
	8/1/2022	1,011,796	84,581	83,844	-	-
PB	8/3/2022	1,263,144	216,605	170,323	-	-
	8/6/2022	896,866	83,716	98,357	-	-
	8/8/2022	553,102	49,412	58,189	-	-
	8/10/2022	671,174	56,585	65,420	-	-
	8/13/2022	914,788	80,745	94,876	-	-
	8/15/2022	580,870	104,486	63,144	-	-
	8/17/2022	700,130	59,940	68,033	-	-
	8/20/2022	956,568	100,335	184,311	-	-
	8/22/2022	603,854	55,125	64,131	-	-
	8/24/2022	782,754	67,719	250,144	-	-
	8/27/2022	1,049,992	88,870	106,925	-	-
	8/29/2022	664,452	107,941	75,337	-	-
	8/31/2022	801,914	127,965	671,945	-	-
	9/3/2022	1,108,948	149,300	133,649	-	-
	9/5/2022	618,928	52,487	68,805	-	-
	9/7/2022	825,606	69,618	78,980	-	-
	9/10/2022	1,145,126	104,104	312,559	-	-
	9/12/2022	719,550	61,836	69,768	-	-
	9/14/2022	919,248	134,846	454,989	-	-
	9/17/2022	1,284,012	108,003	106,870	-	-
	9/19/2022	790,246	75,791	113,332	-	-
	9/21/2022	980,424	96,215	98,354	-	-
	9/24/2022	1,331,414	1,227,875	548,863	-	-
	9/26/2022	853,376	71,989	124,593	-	-

**STATE OF NEW JERSEY,
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Exhibit I

Powerball New Jersey Lottery Draw Activity (Continued)

For the period from April 1, 2022 to March 31, 2023

Winning State	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	9/28/2022	1,110,798	104,223	124,379	-	-
	10/1/2022	1,551,700	133,832	149,289	-	-
	10/3/2022	942,908	81,116	98,958	-	-
	10/5/2022	1,215,574	106,244	143,389	-	-
	10/8/2022	1,744,646	258,369	203,946	-	-
	10/10/2022	1,159,028	224,283	483,014	-	-
	10/12/2022	1,544,542	233,253	207,799	-	-
	10/15/2022	2,328,530	205,340	431,629	-	-
	10/17/2022	1,502,058	281,340	198,944	-	-
	10/19/2022	2,350,092	2,373,966	840,922	-	-
	10/22/2022	3,572,186	414,977	428,317	-	-
	10/24/2022	3,546,518	504,164	452,272	-	-
	10/26/2022	6,113,350	737,874	1,080,920	-	-
	10/29/2022	10,188,232	1,097,320	1,628,178	-	-
	10/31/2022	12,923,398	1,728,443	2,060,571	-	-
	11/2/2022	17,137,358	5,358,762	3,525,681	-	-
	11/5/2022	24,704,052	3,919,385	3,358,098	-	-
CA	11/7/2022	24,873,968	5,639,095	4,289,388	-	-
	11/9/2022	1,736,296	226,285	231,158	-	-
	11/12/2022	1,169,220	101,774	164,621	-	-
	11/14/2022	721,528	61,391	247,542	-	-
	11/16/2022	798,488	124,747	255,461	-	-
PB	11/19/2022	1,107,142	202,122	298,884	-	-
	11/21/2022	587,058	50,191	73,530	-	-
	11/23/2022	756,026	114,769	96,388	-	-
	11/26/2022	846,886	178,387	109,262	-	-
	11/28/2022	608,510	50,418	65,871	-	-
	11/30/2022	681,128	65,290	73,472	-	-
	12/3/2022	980,160	149,656	163,784	-	-
	12/5/2022	638,384	54,601	70,835	-	-
	12/7/2022	768,368	67,627	74,326	-	-
	12/10/2022	1,064,712	94,436	313,836	-	-
	12/12/2022	701,660	61,786	72,225	-	-
	12/14/2022	806,708	68,475	100,207	-	-
	12/17/2022	1,106,490	97,215	148,989	-	-
	12/19/2022	739,844	116,451	84,690	-	-
	12/21/2022	904,918	78,566	87,355	-	-
	12/24/2022	1,415,200	128,177	146,905	-	-
	12/26/2022	792,688	69,065	78,900	-	-

**STATE OF NEW JERSEY,
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Exhibit I

Powerball New Jersey Lottery Draw Activity (Continued)

For the period from April 1, 2022 to March 31, 2023

Winning State	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	12/28/2022	1,193,656	151,529	116,745	-	-
	12/31/2022	1,981,840	182,133	242,929	-	-
	1/2/2023	1,145,890	107,557	142,993	-	-
	1/4/2023	1,510,696	129,333	135,158	-	-
	1/7/2023	2,287,860	346,873	406,578	-	-
	1/9/2023	1,588,476	137,716	156,789	-	-
	1/11/2023	1,860,514	171,680	234,665	-	-
	1/14/2023	2,872,072	301,655	285,762	-	-
	1/16/2023	1,485,040	187,822	154,615	-	-
	1/18/2023	1,861,802	160,364	186,620	-	-
	1/21/2023	2,549,368	274,040	268,687	-	-
	1/23/2023	1,947,482	221,197	389,525	-	-
	1/25/2023	2,382,674	315,926	281,589	-	-
	1/28/2023	3,447,948	359,565	384,119	-	-
	1/30/2023	2,704,978	503,103	364,851	-	-
	2/1/2023	3,347,944	300,550	368,047	-	-
	2/4/2023	4,919,496	1,711,024	840,922	-	-
WA	2/6/2023	4,425,588	542,886	1,029,396	-	-
	2/8/2023	811,422	73,073	89,432	-	-
	2/11/2023	1,050,726	147,935	157,010	-	-
	2/13/2023	678,372	58,979	74,678	-	-
	2/15/2023	791,248	67,384	112,430	-	-
	2/18/2023	1,085,456	146,810	144,852	-	-
	2/20/2023	728,094	63,882	88,655	-	-
	2/22/2023	901,324	190,298	118,874	-	-
	2/25/2023	1,231,626	156,706	306,418	-	-
	2/27/2023	859,422	77,023	101,458	-	-
	3/1/2023	929,298	89,651	121,604	-	-
VA	3/4/2023	1,329,538	112,534	163,115	-	-
	3/6/2023	592,376	55,254	54,194	-	-
	3/8/2023	678,198	114,103	78,245	-	-
	3/11/2023	968,760	133,769	100,271	-	-
	3/13/2023	622,398	60,039	246,792	-	-
	3/15/2023	706,258	64,254	81,343	-	-
	3/18/2023	1,007,230	92,749	112,650	-	-
	3/20/2023	654,760	56,073	82,239	-	-
	3/22/2023	771,554	72,496	98,179	-	-
	3/25/2023	1,099,124	95,667	104,404	-	-
	3/27/2023	735,940	113,347	99,273	-	-
	3/29/2023	849,262	86,440	124,117	-	-
Totals		<u>\$ 284,336,902</u>	<u>\$ 47,766,099</u>	<u>\$ 44,770,406</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW JERSEY,
DIVISION OF STATE LOTTERY**

Exhibit II

Powerball New Jersey Lottery Fixed Prize Analysis

For the period from April 1, 2022 to March 31, 2023

	Receivable (Payable)	Actual Fixed Prizes	Share of Fixed Prizes	Qtrly/Yrly Settlements Transfers In (Out)	Receivable (Payable)
Georgia	\$ 150,484	\$ 30,765,481	\$ 31,970,917	\$ 57,208	\$ (1,112,160)
Illinois	517,254	30,812,332	31,814,562	(1,326,642)	841,666
Massachusetts	(525,585)	26,072,313	26,322,122	43,917	(819,311)
Maryland	551,820	23,500,980	22,311,712	2,192,264	(451,176)
Michigan	271,706	36,051,930	34,310,915	1,361,856	650,865
New Jersey	951,495	47,766,099	44,770,406	4,776,219	(829,031)
Ohio	(1,082,741)	30,676,869	28,780,854	(1,142,105)	1,955,379
Texas	-	-	-	-	-
Virginia	(571,124)	21,800,264	25,306,227	(4,372,424)	295,337
Washington State	(263,309)	13,084,551	14,943,104	(1,590,293)	(531,569)
Totals	<u>\$ -</u>	<u>\$ 260,530,819</u>	<u>\$ 260,530,819</u>	<u>\$ -</u>	<u>\$ -</u>