



State of New Jersey

DEPARTMENT OF THE TREASURY

DIVISION OF LOTTERY

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State Treasurer

JAMES A. CAREY, JR.

Executive Director

To: Members of the Cash 4 Life Consortium

From: James A. Carey, Jr.

Date: April 28, 2023

Re: Agreed Upon Procedures for Cash 4 Life

As the Cash 4 Life Lead Director, I hereby endorse the procedures required for party lotteries to conduct their annual reviews for Cash 4 Life. This authority is set out in the Cash 4 Life Members' Finance and Operations Procedures for Cash 4 Life (effective 4/1/19), Section 1.2.

The review period of April 1, 2022 – March 31, 2023 covers a period of daily drawings and the sharing of prize expense for only Tier 1 and Tier 2 prizes. There were no new members added, and no members exited, during the year.

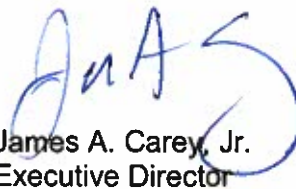
There are no additions to the procedures for this review period; they are identical to those endorsed last year. These procedures fully track all Tier 1 and Tier 2 wins through to the end point, either as claimed and paid to a winner, or as unclaimed and reported back to the members as an expired prize.

These reviews should be complete and related reports distributed no later than December 31, 2023.

Attachment 1

- a. Obtain from the (Your Lottery's Name) the "Draw Activity," and "Tier 1 and Tier 2 Wins" for the period April 1, 2022 – March 31, 2023 and attach those as Exhibits I, and II, respectively
- b. Randomly select ten (10) draw dates from the period April 1, 2022 – March 31, 2023.
- c. For each draw date selected in step "b" above, compare the total amount of sales as shown on the daily sales report produced by the (Your Lottery's Name)'s gaming system and the total amount of sales shown on the related daily sales report produced by the Internal Control System ("ICS"), with the balance listed in the "sales" column for the respective draw date on the "Draw Activity" report attached as Exhibit I and ensure they are in agreement.
- d. Identify the drawing that produced each Tier 1 and Tier 2 prize won in (Your Lottery's Name) during the review period. Confirm that the number of winner(s) agree with the ICS report for each respective winning drawing.
- e. For each Tier 1 and Tier 2 win identified in step "d" above, confirm that the win was claimed and paid, either in a lump sum or that the initial lifetime payment was paid appropriately. If the win was not claimed and had not passed the expiration date for claim, note that the win is still outstanding. If the win was not claimed and had passed the expiration date, confirm that the prize was reported as unclaimed through the Cash 4 Life expired prize reporting.
- f. For each Tier 1 and Tier 2 win identified during the review period April 1, 2021 – March 31, 2022 where the win was noted as outstanding and not yet expired, confirm that the win was claimed and paid, either in a lump sum or that the initial lifetime payment was paid appropriately. If the win was not claimed and passed the expiration date during the period April 1, 2022 – March 31, 2023, confirm that the prize was reported as unclaimed through the Cash 4 Life expired prize reporting.

Very truly yours,



James A. Carey, Jr.
Executive Director