# M O T I O N

The Wilshire Boulevard Improvement Committee has proposed the formation of a Miracle Mile Business Improvement District (MMBID). Formation of a BID along Wilshire Boulevard from San Vicente to La Brea Avenue in Miracle Mile will provide a mechanism to fund maintenance and improvement programs.

Establishment of the MMBID is expected to result in a stronger local economy through the enhancement of the central business district along Wilshire Boulevard in Miracle Mile.

**I THEREFORE MOVE** that the City Council instruct the City Clerk to provide the necessary assistance to begin the formation of the Miracle Mile Business Improvement District.

**I FURTHER MOVE** that the City Council, subject to the approval of the Mayor:

1. Allocate up to $20,000 from the Business Improvement District Trust Fund No. 659 (CF: 96-0482), subject to terms and conditions as described in the City's BID Policy documents, to be used for professional consulting services required to administer the BID, including but not limited to the following services: design and conduct interviews with business and property owners; organize meetings with relevant stakeholders; create a nonprofit service provider, as necessary; and generally coordinate the entire process for establishment of the proposed Miracle Mile Business Improvement District.

2. Authorize the City Clerk to accept funding in the amount of $20,000 from County Supervisor Holly Mitchell (SD-2), $10,000 from Jade Enterprises, $10,000 from CIM Group, $10,000 from Onyx Tower LLC (c/o Michael Hakim, Managing Member) and $10,000 from Au Zone Investments #2, LP as additional funds for the consultant study.

3. Authorize the City Clerk to issue a Request for Proposals for the hiring of a consultant, and to prepare, execute, and administer a contract between the City and the selected consultant, subject to the approval of the City Attorney as to form and legality, in an amount not to exceed $80,000 for consultant activities required to establish the proposed Miracle Mile Business Improvement District.

4. Authorize the City Clerk to make any technical corrections to effectuate the intent of this Motion.

PRESENTED BY: _____
KATY YAROSLAVSKY
Councilwoman, 5th District

SECONDED BY: _____

ORIGINAL

APR 14 2026