Federal Tax Form 1040 Schedule C or 1065 "Profit or Loss from Business", or a CPA prepared P and L may be substituted for this form.

State of Illinois - Department of Natural Resources
Profit or Loss From Business

Business Name: C.P.'s Ice Cream, Ltd. *Lessee:* Edward Cavanaugh, Jr.

Agreement Number: 8867 *Area:* ILLINI SP*

Reporting Period: January 1 to December 31, 2018 *Months in Operation:* _____

Accounting Method: [X] Cash [ ] Accrual [ ] Other (Specify) _____

Method(s) used to value inventory: [X] Cost [ ] Lower of cost or market [ ] Does not apply
[ ] Other (Specify) _____

Gross Receipts of Sales

Rooms	$ _____
Food/Beverage	$ 17,800.00
Gift	$ _____
Games	$ _____
Other Income	$ _____
State Boat	$ _____
State Dock	$ _____
Total Gross Sales	$ 17,800.00

Cost of Goods Sold

Beginning Inventory	$ _____
Add Purchases	$ _____
Less Personal Withdrawal	$ _____
Less Vendor Refunds	$ _____
Net Purchases	$ _____
Cost of Merchandise Available for Sale	$ _____
Less Ending Inventory	$ _____
Cost of Goods Sold	$ 9,000.00

GROSS PROFIT $ 8,800.00

Expenses

Advertising	$ 100.00
Car and Truck Expense	$ _____
Depriciation (attach depreciation table)	$ _____
Insurance	$ _____
Interest	$ _____
Legal and Auditing	$ _____
Rent or Lease - Vehicles, Machinery, Equipment	$ _____
Lease - State of Illinois	$ 600.00
Repair, Maintenance	$ 100.00
Supplies	$ _____
Taxes	$ _____
Licenses and Commissions	$ 800.00
Travel	$ _____
Utilities	$ _____
Telephone	$ 860.00
Other Expenses *	$ _____ *
Wages	$ 12,000.00
Wages to Family Members*	$ _____ *
Total Operating Expenses	$ 13,560.00

NET PROFIT OR (LOSS)** $ (4,760.00)

* List on reverse side

** Denotes a Red Figure

Signed and Verified [redacted] Date 4-14-2019

Taxpayer's Daytime Phone [redacted]