

ATTACHMENT #5

BID BOND FORMAT

KNOW ALL MEN BY THESE PRESENTS, that we _____

(Insert Name or Legal Title of Bidder)

of _____

(Insert Address of Bidder)

as Principle, hereinafter called the Principal, and _____

(Insert Name or Legal Title of Surety)

of _____

(Insert Address of Surety)

a corporation duly organized under the laws of the State of _____

as Surety, hereinafter called the Surety, are firmly bound unto the **State of New Jersey, Department of the Treasury, Division of Purchase and Property, 33 West State Street, Trenton, New Jersey 08625** as Obligee, hereinafter called the Obligee, in the penal sum of

_____ Dollars

(Surety to Insert Amount)

for the payment of which sum well and truly to be made, the said principle and the said Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principle has submitted a bid for Remediation Work at the

**MSLA 1D Landfill Site Remedial Construction
Kearny, New Jersey**

NOW, THEREFORE, if the Obligee shall accept the Bid of the Principal and the Principal shall enter into a Contract with the Obligee in accordance with the terms of such Bid, and give such Bond or Bonds as may be specified in the Bidding or Contract Documents with good and sufficient surety acceptance to the Obligee, or in the event of the failure of the Principal to enter such Contract and five such Bond Or Bonds, if the Principal shall pay to the Obligee the above penal sum as liquidated damages for damages which the Obligee may suffer by reason of such failure, then this obligation shall be null and void, otherwise to remain in full force and effect.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety shall not be impaired or affected in any way by any extension of the time within which the Obligee may accept the Bid of the Principal and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the Principle and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, on this _____ day of _____ 20 ____.

Principle

-----(*Corporate Principle*)-----

By _____
(*Corporation Name*)

(*State of Corporation*)

By _____
(*Signature of Officer Authorized to Sign*)

(*Printed or Typed Name and Title of Officer Authorized to Sign*)

(*Corporate Seal*)

-----(*Individual Principle*)-----

By _____
(*Individual's Signature*)

(*Printed or Typed Name of Individual*)

Doing business as _____

-----(*Partnership Principle*)-----

By _____
(*Firm Name*)

(Partner's Signature)

(Printed or Typed Name of Partner)

----- (Joint Venture Principals) -----

By _____
(Signature)

(Printed or Typed Name)

By _____
(Signature)

(Printed or Typed Name)

(Each joint venturer must sign. The manner of signing for each individual, partnership and corporation that is a party to the joint venture should be in the manner indicated above.)

Surety

----- (Corporate Surety) -----

By _____
(Corporation Name)

By _____
(Signature of Officer or Attorney-in-Fact *)

(Printed or Typed Name and Title of Officer or Name of Attorney-in-Fact)

Corporate Seal

Attest _____
(Secretary)

* **Attach certified and effective dated copy of power of attorney showing authority of attorney-in-fact to execute on behalf of corporation.**